

DISTRICT PRACTICE 2400

ACQUISITION AND DISPOSAL OF PROPERTY

DISTRICT PRACTICE:

- 1. Authority to dispose of surplus assets is delegated to the employee who has been assigned authority to make purchasing decisions of such assets.
- 2. The proceeds from the sale of such assets shall be applied to the budget from which similar purchases would be made.
- 3. Before an asset is sold to the public, it should be offered for sale to other schools or School District departments, then to Parents' Advisory Councils.
- 4. The disposal of assets valued at less than \$1,000.00 should be advertised in the school's newsletter or, when appropriate, in the local newspaper.
- 5. The disposal of all surplus assets which are valued at more than \$1,000.00 requires the authorization of the Secretary Treasurer who will establish the process for disposal, which shall be consistent with the intent of this policy, district practice and the *School Act*.