

DISTRICT PRACTICE 9100

LOANS TO PARENT ADVISORY COUNCILS

DISTRICT PRACTICE:

- 1. The Board of Education "Board" may consider a loan to a Parents' Advisory Council or a school to support a project.
- 2. The loan will not exceed half the value of the project to a maximum loan of \$10,000.
- 3. Only one loan will be considered for any school or their Parents' Advisory Council at a time.
- 4. The repayment period will be no longer than three years. If a Parents' Advisory Council were unable to pay off the loan, it will be the responsibility of the school to repay the loan in full.
- 5. Requests for Board support should be in writing with a full description of the project, its costs, and the methods of fund raising.
- 6. Goods purchased should comply with Canadian Safety Association (C.S.A.) standards where appropriate.
- 7. Prior consultation with School District administration is required.
- 8. The project requires the written support of the school principal.
- 9. Installation, where required, will be the responsibility of School District personnel.