

**AGENDA of the REGULAR MEETING**  
of the Board of Education  
School District No. 6 (Rocky Mountain)

*School District No. 6 (Rocky Mountain) resides in the traditional unceded shared territory of the Ktunaxa and Secwépemc peoples and the chosen home of the Métis.*

**Location: Lindsay Park Elementary School**

**Date: September 13, 2022**

**Time: 7:00 p.m.**

**1. CALL TO ORDER**

**2. ACKNOWLEDGEMENT OF TERRITORY**

**3. APPROVAL OF AGENDA**

**4. APPROVAL OF THE MINUTES OF PRIOR MEETINGS**

4.1 Regular Board meeting of June 14, 2022

4.2 Synopsis of in-camera meeting of June 14, 2022 (Alan Rice)

**5. PRESENTATIONS/DELEGATIONS**

**6. MATTERS ARISING FROM THE MINUTES**

**7. STRATEGIC AND POLICY ISSUES**

7.1 Policy Development

7.1.1 Third Reading NIL

7.1.2 Second Reading NIL

7.1.3 First Reading NIL

## **8. OPERATIONAL ISSUES**

- 8.1 Draft audited financial statements for the year ending June 30, 2022, and Financial Statement Discussion and Analysis (Alan Rice)\*
- 8.2 FESL Enhancing Student Learning Report (Karen Shipka)\*

## **9. REPORTS**

- 9.1 Introduction to new District staff (Karen Shipka)
- 9.2 District initiatives (Karen Shipka)\*
- 9.3 Communicable disease COVID-19 Update (Surrena Craig)\*
- 9.4 Child care update (Crystal MacLeod)\*
- 9.5 Student Family Affordability Fund (Karen Shipka)\*
  - Appendix 1 – MOECC letter to all Board Chairs, Superintendents, and Secretary-Treasurers
  - Appendix 2 – Instructions to School Districts
  - Appendix 3 – Questions and Answers
- 9.6 BC School Trustees Association (Jane Fearing)
- 9.7 BC School Trustees Association, Kootenay Boundary Branch (Rhonda Smith)
- 9.8 BC Public Schools Employers Association (Sandra Smail / Jane Thurgood Sagal alt)

## **10. INFORMATION ITEMS**

- 10.1 Safety concerns in Golden (Jane Fearing )\*
- 10.2 September and October 2022 calendar\*

## **11. FORTHCOMING EVENTS**

- 2022.09.27 Policy Committee Meeting, Teleconference, 4:30 p.m.
- 2022.09.30 National Day for Truth and Reconciliation, No school
- 2022.10.04 Labour Relations Committee Meeting, Teleconference, 12:30 p.m.
- 2022.10.11 Board of Education Meeting, Nicholson Elementary School
  - In-Camera 6:00, p.m.
  - Regular Meeting, 7:00 p.m.

## **12. QUESTIONS FROM THE PUBLIC**

## **13. ADJOURNMENT**

\* attachment

Audited Financial Statements of

# **School District No. 6 (Rocky Mountain)**

And Independent Auditors' Report thereon

June 30, 2022

# School District No. 6 (Rocky Mountain)

June 30, 2022

## Table of Contents

|   |      |
|---|------|
| Management Report .....   | 1    |
| Independent Auditors' Report .....  | 2-4  |
| Statement of Financial Position - Statement 1 .....   | 5    |
| Statement of Operations - Statement 2 .....   | 6    |
| Statement of Changes in Net Debt - Statement 4 .....  | 7    |
| Statement of Cash Flows - Statement 5 .....   | 8    |
| Notes to the Financial Statements .....   | 9-26 |
| Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) ..... | 27   |
| Schedule of Operating Operations - Schedule 2 (Unaudited) .....                             | 28   |
| Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....                     | 29   |
| Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....                     | 30   |
| Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....           | 31   |
| Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....                       | 33   |
| Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....      | 34   |
| Schedule of Capital Operations - Schedule 4 (Unaudited) .....                               | 36   |
| Schedule 4A - Tangible Capital Assets (Unaudited) .....                                     | 37   |
| Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) .....                  | 38   |
| Schedule 4C - Deferred Capital Revenue (Unaudited) .....                                    | 39   |
| Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....                 | 40   |

# School District No. 6 (Rocky Mountain)

## MANAGEMENT REPORT

**DRAFT**

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 6 (Rocky Mountain) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 6 (Rocky Mountain) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 6 (Rocky Mountain) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 6 (Rocky Mountain)

**DRAFT**

Signature of the Superintendent of the Board of Education \_\_\_\_\_ Date Signed \_\_\_\_\_  
Signature of the Superintendent \_\_\_\_\_ Date Signed \_\_\_\_\_

Signature of the Secretary Treasurer

Date Signed

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## Independent Auditor's Report

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To the Board of Trustees of School District No. 6 (Rocky Mountain)

### Opinion

We have audited the financial statements of School District No. 6 (Rocky Mountain) (the "School District"), which comprise the statement of financial position as at June 30, 2022, and the statements of operations, changes in net debt, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the School District as at and for the year ended June 30, 2022 are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia (the Act).

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements which describes the basis of accounting. The financial statements are prepared in order for the School District to meet the reporting requirements of the Act referred to above. Note 2 to the Financial Statements discloses the impact of these differences between such basis of accounting and Canadian public sector accounting standards. Our opinion is not modified in respect of this matter.

### Emphasis of Matter - Restated Comparative Information

Without modifying our conclusion, we draw attention to Note 3 to the financial statements, which describes that certain comparative information presented for the year ended June 30, 2021 has been restated.

### Other Matters

We draw attention to the fact that the supplementary information included in Schedule 1 to 4 does not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

### Other Information

Management is responsible for the other information. The other information, other than the financial statements and our auditor's report thereon, includes the Financial Statement Discussion and Analysis.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Prior to the date of this auditor's report, we obtained the Financial Statement Discussion and Analysis prepared by management. If, based on the work we have performed on this information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the School District to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the School District to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the School District audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Salmon Arm, British Columbia  
September 13, 2022

# School District No. 6 (Rocky Mountain)

## Statement of Financial Position

As at June 30, 2022

|  | 2022<br>Actual      | 2021<br>Actual<br>(Restated - Note 3) |
|--|---------------------|---------------------------------------|
|  | \$                  | \$                                    |
| <b>Financial Assets</b>                                  |                     |                                       |
| Cash and Cash Equivalents                                | 10,670,302          | 9,749,908                             |
| Accounts Receivable                                      |                     |                                       |
| Due from Province - Ministry of Education and Child Care | 252,431             | 606,241                               |
| Due from First Nations                                   | 21,787              | 12,470                                |
| Other (Note 4)   | 246,254             | 207,078                               |
| Portfolio Investments (Note 5)                           | 2,505,772           | 3,268,745                             |
| <b>Total Financial Assets</b>                            | <b>13,696,546</b>   | <b>13,844,442</b>                     |
| <b>Liabilities</b>                                       |                     |                                       |
| Accounts Payable and Accrued Liabilities                 |                     |                                       |
| Other (Note 6)   | 3,572,669           | 4,020,071                             |
| Unearned Revenue (Note 7)                                | 3,116,362           | 3,079,557                             |
| Deferred Revenue (Note 8)                                | 1,393,415           | 1,560,394                             |
| Deferred Capital Revenue (Note 9)                        | 32,012,046          | 31,854,828                            |
| Employee Future Benefits (Note 10)                       | 671,000             | 647,199                               |
| Capital Lease Obligations (Note 11)                      | 556,092             | 532,765                               |
| <b>Total Liabilities</b>                                 | <b>41,321,584</b>   | <b>41,694,814</b>                     |
| <b>Net Debt</b>  | <b>(27,625,038)</b> | <b>(27,850,372)</b>                   |
| <b>Non-Financial Assets</b>                              |                     |                                       |
| Tangible Capital Assets (Note 12)                        | 58,377,570          | 57,989,335                            |
| Restricted Assets (Endowments) (Note 14)                 | 54,031              | 54,031                                |
| Prepaid Expenses   | 88,504              | 85,714                                |
| <b>Total Non-Financial Assets</b>                        | <b>58,520,105</b>   | <b>58,129,080</b>                     |
| <b>Accumulated Surplus (Deficit)</b>                     | <b>30,895,067</b>   | <b>30,278,708</b>                     |

Contractual Obligations (Note 17)

Contractual Rights (Note 18)

Contingent Liabilities (Note 19)

Approved by the Board

|  |       |             |
|--|-------|-------------|
| Signature of the Chairperson of the Board of Education | DRAFT | Signed      |
| Signature of the Superintendent                        |       | Signed      |
| Signature of the Secretary Treasurer                   |       | Date Signed |

# School District No. 6 (Rocky Mountain)

Statement 2

Statement of Operations  
Year Ended June 30, 2022

|   | 2022<br>Budget    | 2022<br>Actual    | 2021<br>Actual<br>(Restated - Note 3) |
|---|-------------------|-------------------|---------------------------------------|
|   | \$                | \$                | \$                                    |
| <b>Revenues</b>   |                   |                   |                                       |
| Provincial Grants   |                   |                   |                                       |
| Ministry of Education and Child Care                                    | 45,627,335        | <b>47,796,254</b> | 46,631,055                            |
| Tuition   | 4,181,350         | <b>4,448,985</b>  | 1,155,669                             |
| Other Revenue   | 1,322,818         | <b>1,159,164</b>  | 803,276                               |
| Rentals and Leases  | 47,140            | <b>84,022</b>     | 81,210                                |
| Investment Income   | 92,425            | <b>103,512</b>    | 118,278                               |
| Amortization of Deferred Capital Revenue                                | 1,933,545         | <b>1,964,819</b>  | 1,921,615                             |
| <b>Total Revenue</b>  | <b>53,204,613</b> | <b>55,556,756</b> | 50,711,103                            |
| <b>Expenses (Note 21)</b>   |                   |                   |                                       |
| Instruction   | 40,735,716        | <b>41,457,594</b> | 38,078,579                            |
| District Administration   | 1,885,550         | <b>1,955,085</b>  | 1,842,631                             |
| Operations and Maintenance  | 8,985,525         | <b>9,277,947</b>  | 8,962,282                             |
| Transportation and Housing  | 2,107,836         | <b>2,233,267</b>  | 2,224,797                             |
| Debt Services   | 14,800            | <b>16,504</b>     | 14,309                                |
| <b>Total Expense</b>  | <b>53,729,427</b> | <b>54,940,397</b> | 51,122,598                            |
| <b>Surplus (Deficit) for the year, before endowment contributions</b>   | <b>(524,814)</b>  | <b>616,359</b>    | (411,495)                             |
| <b>Endowment Transfer</b>   |                   |                   | (22,264)                              |
| <b>Surplus (Deficit) for the year</b>                                   | <b>(524,814)</b>  | <b>616,359</b>    | (433,759)                             |
| <b>Accumulated Surplus (Deficit) from Operations, beginning of year</b> |                   | <b>30,278,708</b> | 30,712,467                            |
| <b>Accumulated Surplus (Deficit) from Operations, end of year</b>       |                   | <b>30,895,067</b> | 30,278,708                            |

# School District No. 6 (Rocky Mountain)

## Statement of Changes in Net Debt

Year Ended June 30, 2022

|   | 2022<br>Budget   | 2022<br>Actual             | 2021<br>Actual<br>(Restated - Note 3) |
|---|------------------|----------------------------|---------------------------------------|
|   | \$               | \$                         | \$                                    |
| <b>Surplus (Deficit) for the year</b>   | (524,814)        | <b>616,359</b>             | (433,759)                             |
| <b>Effect of change in Tangible Capital Assets</b>                              |                  |                            |                                       |
| Acquisition of Tangible Capital Assets  | (3,545,342)      | <b>(3,805,215)</b>         | (4,843,646)                           |
| Amortization of Tangible Capital Assets   | 3,367,799        | <b>3,416,980</b>           | 3,466,668                             |
| <b>Total Effect of change in Tangible Capital Assets</b>                        | (177,543)        | <b>(388,235)</b>           | (1,376,978)                           |
| Acquisition of Prepaid Expenses   | (50,000)         | <b>(88,505)</b>            | (85,715)                              |
| Use of Prepaid Expenses   | 50,000           | <b>85,715</b>              | 100,431                               |
| Endowment Transfer  |                  |                            | 22,264                                |
| <b>Total Effect of change in Other Non-Financial Assets</b>                     | -                | <b>(2,790)</b>             | 36,980                                |
| <b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b> | <u>(702,357)</u> | <b>225,334</b>             | (1,773,757)                           |
| <b>Net Remeasurement Gains (Losses)</b>   |                  |                            |                                       |
| <b>(Increase) Decrease in Net Debt</b>  |                  | <b>225,334</b>             | (1,773,757)                           |
| <b>Net Debt, beginning of year</b>  |                  | <b>(27,850,372)</b>        | (26,076,615)                          |
| <b>Net Debt, end of year</b>  |                  | <b><u>(27,625,038)</u></b> | <b><u>(27,850,372)</u></b>            |

# School District No. 6 (Rocky Mountain)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2022

|   | 2022<br>Actual     | 2021<br>Actual      |
|---|--------------------|---------------------|
|   | \$                 | \$                  |
|   |                    | (Restated - Note 3) |
| <b>Operating Transactions</b>                                 |                    |                     |
| Surplus (Deficit) for the year                                | 616,359            | (433,759)           |
| Changes in Non-Cash Working Capital                           |                    |                     |
| Decrease (Increase)   |                    |                     |
| Accounts Receivable   | 305,316            | (442,892)           |
| Prepaid Expenses  | (2,790)            | 14,716              |
| Increase (Decrease)   |                    |                     |
| Accounts Payable and Accrued Liabilities                      | (447,400)          | 425,383             |
| Unearned Revenue  | 36,804             | 2,696,161           |
| Deferred Revenue  | (166,979)          | 76,168              |
| Employee Future Benefits                                      | 23,801             | 4,699               |
| Amortization of Tangible Capital Assets                       | 3,416,980          | 3,466,668           |
| Amortization of Deferred Capital Revenue                      | (1,964,819)        | (1,921,615)         |
| Recognition of Deferred Capital Revenue Spent on Sites        | (155,394)          | (115,426)           |
| Restricted Assets (Endowments)                                |                    | 22,264              |
| <b>Total Operating Transactions</b>                           | <b>1,661,878</b>   | <b>3,792,367</b>    |
| <b>Capital Transactions</b>                                   |                    |                     |
| Tangible Capital Assets Purchased                             | (3,463,428)        | (4,260,869)         |
| Tangible Capital Assets -WIP Purchased                        |                    | (483,185)           |
| Capital Lease Purchases                                       | (341,787)          | (99,592)            |
| <b>Total Capital Transactions</b>                             | <b>(3,805,215)</b> | <b>(4,843,646)</b>  |
| <b>Financing Transactions</b>                                 |                    |                     |
| Capital Revenue Received                                      | 2,277,431          | 2,514,602           |
| Capital Lease Proceeds  | 341,787            | 99,591              |
| Capital Lease Payments  | (318,460)          | (420,948)           |
| <b>Total Financing Transactions</b>                           | <b>2,300,758</b>   | <b>2,193,245</b>    |
| <b>Investing Transactions</b>                                 |                    |                     |
| Proceeds on Disposal of Portfolio Investments                 | 2,770,622          |                     |
| Investments in Portfolio Investments                          | (2,007,649)        | (16,724)            |
| <b>Total Investing Transactions</b>                           | <b>762,973</b>     | <b>(16,724)</b>     |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>   | <b>920,394</b>     | <b>1,125,242</b>    |
| <b>Cash and Cash Equivalents, beginning of year</b>           | <b>9,749,908</b>   | <b>8,624,666</b>    |
| <b>Cash and Cash Equivalents, end of year</b>                 | <b>10,670,302</b>  | <b>9,749,908</b>    |
| <b>Cash and Cash Equivalents, end of year, is made up of:</b> |                    |                     |
| Cash  | 7,393,322          | 8,485,013           |
| Cash Equivalents  | 3,276,980          | 1,264,895           |
|   | <b>10,670,302</b>  | <b>9,749,908</b>    |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**1. AUTHORITY AND PURPOSE**

The School District, established on December 2, 1996, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 6 (Rocky Mountain)", and operates as "School District No. 6 (Rocky Mountain)". A board of education ("board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education (the "Ministry"). School District No. 6 (Rocky Mountain) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning September 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income, and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2 (f) and 2 (m).

In November 2011, the Province of British Columbia Treasury Board ("Treasury Board") provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2 (f) and 2 (m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2021 – decrease in annual surplus by \$484,063

June 30, 2021 – increase in accumulated surplus and decrease in deferred capital revenue by \$31,854,828

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

Year-ended June 30, 2022 – decrease in annual surplus by \$398,599

June 30, 2022 – increase in accumulated surplus and decrease in deferred capital revenue by \$32,012,046

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in guaranteed investment certificates and term deposits that have a maturity of greater than three months at the time of acquisition. Guaranteed investment certificates and term deposits not quoted in an active market are reported at cost. *(Detailed information regarding portfolio investments is disclosed in Note 4).*

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*(Continued)*

g) Employee Future Benefits *(continued)*

vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated by employer. The costs are expensed as incurred.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work in progress is recorded as an acquisition to the applicable asset class at substantial completion.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

i) Tangible Capital Assets *(continued)*

- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset and commences the year following acquisition. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

|   |           |
|---|-----------|
| Buildings                                 | 40 years  |
| Furniture & Equipment                     | 10 years  |
| Furniture & Equipment Under Capital Lease | 5 years   |
| Vehicles                                  | 10 years  |
| Computer Software                         | 5 years   |
| Computer Hardware                         | 5 years   |
| Computer Hardware Under Capital Lease     | 3-5 years |

j) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance cost, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Prepaid insurance, maintenance fees, permits and other costs included as prepaid expenses are stated at acquisition cost and are charged to expense over the periods expected to benefit from them.

l) Funds and Reserves

Certain amounts, as approved by the board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 21 – Internally Restricted Surplus – Operating Fund).

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*(Continued)*

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received, or where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred;
- contributions restricted for site acquisitions are recorded as revenue when the sites are purchased; and
- contributions restricted for tangible capital asset acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*(Continued)*

n) Expenditures *(continued)*

- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, capital lease obligations and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Interest and dividends attributable to financial instruments are reported in the Statement of Operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
*(Continued)*

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

r) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**3. PRIOR PERIOD ADJUSTMENT**

On May 28, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the District did not recognize amortization on the first partial service year. The District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact of the prior period adjustment on June 30, 2021 comparative amounts is as follows:

|   | Increase<br>(Decrease) |
|---|------------------------|
| Tangible Capital Assets                               | \$ (1,704,576)         |
| Deferred Capital Revenue                              | 957,495                |
| Accumulated Surplus (Deficit)                         | (740,579)              |
| Amortization of Deferred Capital Revenue              | 6,502                  |
| Operations & Maintenance Expense – Asset amortization | (57,495)               |
| Transportation & Housing Expense – Asset amortization | -                      |
| Accumulated Surplus – beginning of the year           | (804,576)              |

**4. ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

|                             | 2022       | 2021       |
|-----------------------------|------------|------------|
| Due from Federal Government | \$ 72,821  | \$ 102,233 |
| Other                       | 173,433    | 104,845    |
|                             | \$ 246,254 | \$ 207,078 |

**5. PORTFOLIO INVESTMENTS**

|  | 2022         | 2021         |
|--|--------------|--------------|
| Investments in the cost and amortized cost category: |              |              |
| Guaranteed investment certificates                   | \$ 1,277,592 | \$ 169,192   |
| Term deposits  | 1,228,180    | 3,099,553    |
|  | \$ 2,505,772 | \$ 3,268,745 |

The guaranteed investment certificates (GICs) and term deposits earn interest annually. One GIC has a value of \$277,592, has an interest rate of 2.65%, and matures on April 1, 2023. The second GIC has a value of \$1,000,000, has an interest rate of 1.5%, and matures on November 1, 2022. Term deposits have a 1.45% interest rate and mature on November 1, 2022.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

|                               | 2022         | 2021         |
|-------------------------------|--------------|--------------|
| Trade payables                | \$ 2,137,654 | \$ 2,072,715 |
| Salaries and benefits payable | 1,098,665    | 1,571,170    |
| Accrued vacation pay          | 336,350      | 376,186      |
|                               | \$ 3,572,669 | \$ 4,020,071 |

**7. UNEARNED REVENUE**

|                            | 2022         | 2021         |
|----------------------------|--------------|--------------|
| Balance, beginning of year | \$ 3,079,557 | \$ 383,397   |
| Changes for the year:      |              |              |
| Increase:                  |              |              |
| Tuition fees               | 3,116,362    | 3,079,557    |
| Decrease:                  |              |              |
| Tuition fees               | 3,079,557    | 383,397      |
| Net changes for the year   | 36,805       | 2,696,160    |
| Balance, end of year       | \$ 3,116,362 | \$ 3,079,557 |

**8. DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

|  | 2022         | 2021         |
|--|--------------|--------------|
| <b>Deferred revenue</b>                                  |              |              |
| Balance, beginning of year                               | \$ 1,560,394 | \$ 1,484,226 |
| Changes for the year                                     |              |              |
| Increases:   |              |              |
| Provincial grants - Ministry of Education and Child Care | 4,893,902    | 5,922,945    |
| Other  | 722,182      | 456,568      |
| Investment income  | 2,111        | 10,198       |
| Decrease:  |              |              |
| Allocated to revenue                                     | 5,785,174    | 6,313,543    |
| Net changes for the year                                 | (166,979)    | 76,168       |
| Balance, end of year                                     | 1,393,415    | 1,560,394    |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**9. DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

|  | 2022                 | 2021                 |
|--|----------------------|----------------------|
| <b>Deferred capital revenue - spent</b>                    |                      |                      |
| Balance, beginning of year                                 | \$ 32,053,200        | \$ 31,763,389        |
| Prior period adjustments                                   | (963,997)            | -                    |
| Increase:  |                      |                      |
| Capital additions  | 2,177,519            | 2,085,712            |
| Transferred from work in progress                          | 241,381              | 119,212              |
| Decrease:  |                      |                      |
| Amortization   | 1,964,819            | 1,915,113            |
| Net increase (decrease) for the year                       | 454,081              | 289,811              |
| Balance, end of year                                       | 31,543,284           | 32,053,200           |
|  | 2022                 | 2021                 |
| <b>Deferred capital revenue - unspent</b>                  |                      |                      |
| Balance, beginning of year                                 | \$ 524,244           | \$ 452,160           |
| Increases:   |                      |                      |
| Provincial grants - Ministry of Education and Child Care   | 2,270,095            | 2,506,399            |
| Investment Income  | 7,336                | 8,203                |
| Decrease:  |                      |                      |
| Transfer to deferred capital revenue - capital additions   | 2,177,519            | 2,085,712            |
| Transfer to deferred capital revenue - work in progress    |                      | 241,380              |
| Transfer to revenue - site additions                       | 155,394              | 115,426              |
| Net increase (decrease) for the year                       | (55,482)             | 72,084               |
| Balance, end of year                                       | 468,762              | 524,244              |
| <b>Total deferred capital revenue balance, end of year</b> | <b>\$ 32,012,046</b> | <b>\$ 32,577,444</b> |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**10. EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

|   | 2022       | 2021       |
|---|------------|------------|
| <b>Reconciliation of Accrued Benefit Obligation</b> |            |            |
| Accrued Benefit Obligation – April 1                | \$ 604,671 | \$ 614,837 |
| Service Cost  | 49,716     | 50,135     |
| Interest Cost                                       | 15,660     | 14,264     |
| Benefit Payments                                    | (13,785)   | (62,814)   |
| Actuarial (Gain) Loss                               | (2,162)    | (11,751)   |
| Accrued Benefit Obligation – March 31               | \$ 654,100 | \$ 604,671 |

|  |              |              |
|--|--------------|--------------|
| <b>Reconciliation of Funded Status at End of Fiscal Year</b> |              |              |
| Accrued Benefit Obligation – March 31                        | \$ 654,100   | \$ 604,671   |
| Market Value of Plan Assets – March 31                       | -            | -            |
| Funded Status – Surplus (Deficit)                            | (654,100)    | (604,671)    |
| Employer Contributions After Measurement Date                | -            | 9,683        |
| Benefits Expense After Measurement Date                      | (17,930)     | (16,344)     |
| Unamortized Net Actuarial (Gain) Loss                        | 1,030        | (35,867)     |
| Accrued Benefit Asset (Liability) – June 30                  | \$ (670,999) | \$ (647,199) |

|  |            |            |
|--|------------|------------|
| <b>Reconciliation of Change in Accrued Benefit Liability</b> |            |            |
| Accrued Benefit Liability – July 1                           | \$ 647,198 | \$ 642,500 |
| Net expense for Fiscal Year                                  | 59,926     | 58,716     |
| Employer Contributions                                       | (36,125)   | (54,017)   |
| Accrued Benefit Liability – June 30                          | \$ 670,999 | \$ 647,199 |

|   |           |           |
|---|-----------|-----------|
| <b>Components of Net Benefit Expense</b>  |           |           |
| Service Cost                              | \$ 49,853 | \$ 50,030 |
| Interest Cost                             | 17,109    | 14,613    |
| Amortization of Net Actuarial (Gain)/Loss | (7,036)   | (5,927)   |
| Net Benefit Expense (Income)              | \$ 59,926 | \$ 58,716 |

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
| Discount Rate – April 1            | 2.50%             | 2.50%             |
| Discount Rate – March 31           | 3.25%             | 2.25%             |
| Long Term Salary Growth – April 1  | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth – March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL – March 31                   | 11.3              | 10.6              |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**11. CAPITAL LEASE OBLIGATIONS**

The School District has entered into capital leases for photocopier equipment from RCAP Leasing Inc. and for computer hardware from Macquarie Equipment Finance Ltd. with implicit interest rates of 0.04% to 6.56%, expiring September 1, 2022 to May 31, 2026.

Repayments are due as follows:

|   |                   |
|---|-------------------|
| 2023  | \$ 302,746        |
| 2024  | 176,569           |
| 2025  | 106,354           |
| 2026  | 3,901             |
| Total minimum lease payments                        | <u>\$ 589,570</u> |
| Less amounts representing interest                  | <u>(33,478)</u>   |
| Present value of net minimum capital lease payments | <u>\$ 556,092</u> |

Total interest on leases for the year was \$16,504 (2021: \$14,164)

**12. TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

|   | Net Book<br>Value 2022 | Net Book Value 2021<br>(Restated) |
|---|------------------------|-----------------------------------|
| Sites                                     | \$ 8,753,407           | \$ 8,588,793                      |
| Buildings                                 | 45,673,507             | 45,121,071                        |
| Buildings – work in progress              | -                      | 320,627                           |
| Furniture & equipment                     | 1,365,159              | 1,278,913                         |
| Furniture & equipment under capital lease | 110,357                | 150,618                           |
| Vehicles                                  | 1,265,363              | 1,414,326                         |
| Computer software                         | 202,287                | 104,708                           |
| Computer software – work in progress      | -                      | 44,600                            |
| Computer hardware                         | 457,099                | 296,015                           |
| Computer hardware – work in progress      | -                      | 131,299                           |
| Computer hardware under capital lease     | 550,392                | 538,365                           |
| <b>Total</b>                              | <u>\$ 58,377,571</u>   | <u>\$ 57,989,335</u>              |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**12. TANGIBLE CAPITAL ASSETS**  
*(Continued)*

**JUNE 30, 2022**

|  | Opening<br>Cost      | Additions           | Disposals            | Transfers<br>(WIP) | Total<br>2022        |
|--|----------------------|---------------------|----------------------|--------------------|----------------------|
| Sites  | \$ 8,588,793         | \$ 164,614          | \$ -                 | \$ -               | \$ 8,753,407         |
| Buildings                                      | 100,720,165          | 2,510,417           | -                    | 320,627            | 103,551,209          |
| Buildings – work in progress                   | 320,627              | -                   | -                    | (320,627)          | -                    |
| Furniture & equipment                          | 2,357,745            | 332,761             | (117,946)            | -                  | 2,572,560            |
| Furniture & equipment –<br>under capital lease | 287,363              | 19,124              | -                    | -                  | 306,487              |
| Vehicles                                       | 3,020,459            | 155,044             | (115,826)            | -                  | 3,059,677            |
| Computer software                              | 346,042              | 130,052             | (96,005)             | 44,600             | 424,689              |
| Computer software –<br>work in progress        | 44,600               | -                   | -                    | (44,600)           | -                    |
| Computer hardware                              | 683,248              | 170,542             | (260,762)            | 131,299            | 724,327              |
| Computer hardware –<br>work in progress        | 131,299              | -                   | -                    | (131,299)          | -                    |
| Computer hardware –<br>under capital lease     | 1,514,591            | 322,662             | (780,485)            | -                  | 1,056,768            |
| <b>Total</b>                                   | <b>\$118,014,932</b> | <b>\$ 3,805,216</b> | <b>\$(1,371,024)</b> | <b>\$ -</b>        | <b>\$120,449,124</b> |

|  | Opening<br>Accumulated<br>Amortization<br>(Restated) | Additions           | Disposals             | Total<br>2022        |
|--|--|---------------------|-----------------------|----------------------|
| Sites  | \$ -   | \$ -                | \$ -                  | \$ -                 |
| Buildings                                    | 55,599,094   | 2,278,608           | -                     | 57,877,702           |
| Furniture & equipment                        | 1,078,832  | 246,515             | (117,946)             | 1,207,401            |
| Furniture & equipment under<br>capital lease | 136,745  | 59,385              | -                     | 196,130              |
| Vehicles                                     | 1,606,133  | 304,007             | (115,826)             | 1,794,314            |
| Computer software                            | 241,334  | 77,073              | (96,005)              | 222,402              |
| Computer hardware                            | 387,233  | 140,757             | (260,762)             | 267,228              |
| Computer hardware under<br>capital lease     | 976,226  | 310,635             | (780,485)             | 506,376              |
| <b>Total</b>                                 | <b>\$ 60,025,597</b>                                 | <b>\$ 3,416,980</b> | <b>\$ (1,371,024)</b> | <b>\$ 62,071,553</b> |

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**12. TANGIBLE CAPITAL ASSETS**  
*(Continued)*

**JUNE 30, 2021**

|  | Opening<br>Cost       | Additions           | Disposals            | Transfers<br>(WIP) | Total<br>2021        |
|--|-----------------------|---------------------|----------------------|--------------------|----------------------|
| Sites  | \$ 7,574,166          | \$ 1,014,627        | \$ -                 | \$ -               | \$ 8,588,793         |
| Buildings                                      | 98,157,554            | 2,374,285           | -                    | 188,326            | 100,720,165          |
| Buildings –<br>work in progress                | 188,326               | 320,627             | -                    | (188,326)          | 320,627              |
| Furniture & equipment                          | 2,482,934             | 356,323             | (481,512)            | -                  | 2,357,745            |
| Furniture & equipment –<br>Under capital lease | 287,363               | -                   | -                    | -                  | 287,363              |
| Vehicles                                       | 3,505,678             | 324,603             | (809,822)            | -                  | 3,020,459            |
| Computer software                              | 383,362               | -                   | (37,320)             | -                  | 346,042              |
| Computer software –<br>work in progress        | -                     | 44,600              | -                    | -                  | 44,600               |
| Computer hardware                              | 766,319               | 177,691             | (260,762)            | -                  | 683,248              |
| Computer hardware –<br>work in progress        | -                     | 131,299             | -                    | -                  | 131,299              |
| Computer hardware –<br>under capital lease     | 1,853,689             | 99,592              | (438,690)            | -                  | 1,514,591            |
| <b>Total</b>                                   | <b>\$ 115,199,391</b> | <b>\$ 4,843,647</b> | <b>\$(2,028,106)</b> | <b>\$ -</b>        | <b>\$118,014,932</b> |

|  | Opening<br>Accumulated<br>Amortization | Additions           | Disposals             | Prior<br>Period<br>Adjustment<br>(Note 3) | Total<br>2021<br>(Restated) |
|--|--|---------------------|-----------------------|---|-----------------------------|
| Sites  | \$ -                                   | \$ -                | \$ -                  | \$ -                                      | \$ -                        |
| Buildings                                    | 52,288,599                             | 2,189,349           | -                     | 1,121,146                                 | 55,599,094                  |
| Furniture & equipment                        | 1,194,164                              | 248,294             | (481,512)             | 117,886                                   | 1,078,832                   |
| Furniture & equipment<br>under capital lease | 50,535                                 | 57,473              | -                     | 28,737                                    | 136,745                     |
| Vehicles                                     | 1,914,365                              | 350,568             | (809,822)             | 151,022                                   | 1,606,133                   |
| Computer software                            | 167,380                                | 76,672              | (37,320)              | 34,602                                    | 241,334                     |
| Computer hardware                            | 426,408                                | 153,264             | (260,762)             | 68,323                                    | 387,233                     |
| Computer hardware under<br>capital lease     | 783,513                                | 448,543             | (438,690)             | 182,860                                   | 976,226                     |
| <b>Total</b>                                 | <b>\$ 56,824,964</b>                   | <b>\$ 3,524,163</b> | <b>\$ (2,028,106)</b> | <b>\$ 1,704,576</b>                       | <b>\$ 60,025,597</b>        |

Buildings – work in progress having a value of \$nil (2021: \$320,627) has not been amortized. Amortization of these assets will commence when the assets are put into service.

**13. EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2021 the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

at December 31, 2021 the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

**13. EMPLOYEE PENSION PLANS**  
*(continued)*

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020 indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

School District No. 6 (Rocky Mountain) paid \$3,512,000 for employer contributions to the plans for the year ended June 30, 2022 (2021: \$3,361,000).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023, with results available in the last quarter of 2024. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in the last quarter of 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, plan assets and cost to individual employers participating in the plans.

**14. RESTRICTED ASSETS - ENDOWMENT FUNDS**

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

| Name of Endowment                       | Balance<br>June 30, 2021 | Transfers<br>June 30, 2022 | Balance<br>June 30, 2022 |
|---|--------------------------|----------------------------|--------------------------|
| J. Alfred and Mollie Laird<br>Bursaries | \$ 43,161                | -                          | \$ 43,161                |
| Other scholarships and<br>bursaries     | 10,870                   | -                          | 10,870                   |
| Total                                   | \$ 54,031                | \$ -                       | \$ 54,031                |

**15. INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2022 were as follows:

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

- Operating funds transferred to capital funds - \$1,694,816
- Special purpose funds transferred to capital funds - \$421,692

**16. RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**17. CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

|   | 2023         |
|---|--------------|
| Contractual obligations:                            |              |
| Invermere Open Doors Exterior project               | \$ 907,533   |
| Selkirk Secondary roof upgrade project              | 465,900      |
| Kimberley Bus Barn                                  | 423,500      |
| Selkirk Secondary lighting upgrade project          | 286,346      |
| Eileen Madson Primary School boiler upgrade project | 164,000      |
|   | \$ 2,247,279 |

**18. CONTRACTUAL RIGHTS**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for ongoing rental agreements. The School District has the right to receive annual rental revenue of \$84,022 for the foreseeable future.

**19. CONTINGENT LIABILITIES**

Liabilities may exist for the remediation of one contaminated School District site. The fair value of the liabilities for remediation will be recognized in the period in which a reasonable estimate can be made. As of June 30, 2022 the liability is not reasonably determinable and the School District has accordingly not made any provision in the financial statements to reflect the future remediation costs.

**20. BUDGET FIGURES**

Budget figures included in the financial statements are audited. They were approved by the board through the adoption of an annual budget on June 8, 2021.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2022**

**21. EXPENSE BY OBJECT**

|                       | 2022          | 2021<br>(restated) |
|-----------------------|---------------|--------------------|
| Salaries and benefits | \$ 42,372,927 | \$ 40,915,033      |
| Services and supplies | 9,133,986     | 6,726,588          |
| Interest              | 16,504        | 14,309             |
| Amortization          | 3,416,980     | 3,466,668          |
|                       | \$ 54,940,397 | \$ 51,122,598      |

**22. INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally restricted (appropriated) by board for:

|  |            |              |
|--|------------|--------------|
| School operating surpluses             | \$ 771,842 |              |
| WES forest classroom                   | 60,451     |              |
| MMS Active School Travel Pilot Program | 2,159      |              |
| Subtotal internally restricted         |            | 834,452      |
| Unrestricted operating surplus         |            | 622,509      |
| Total available for future operations  |            | \$ 1,456,961 |

**23. ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**24. RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, accounts receivable and portfolio investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as, throughout the year, the accounts receivable are primarily due from the Province and the Federal Government, and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash and cash equivalents and portfolio investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

**SCHOOL DISTRICT NO. 6 (ROCKY MOUNTAIN)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**24. RISK MANAGEMENT**

*(continued)*

b) **Market risk:**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its portfolio investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in guaranteed investment certificates and term deposits that have a maturity date of no more than five years.

c) **Liquidity risk:**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all school districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2021 related to credit, market or liquidity risks.

# School District No. 6 (Rocky Mountain)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2022

|  | Operating<br>Fund | Special Purpose<br>Fund | Capital<br>Fund   | 2022<br>Actual    | 2021<br>Actual<br>(Restated - Note 3) |
|--|-------------------|-------------------------|-------------------|-------------------|---------------------------------------|
|  | \$                | \$                      | \$                | \$                | \$                                    |
| <b>Accumulated Surplus (Deficit), beginning of year</b>              | 1,687,730         | 54,031                  | 28,536,947        | <b>30,278,708</b> | 31,517,043                            |
| Prior Period Adjustments   |                   |                         |                   |                   | (804,576)                             |
| <b>Accumulated Surplus (Deficit), beginning of year, as restated</b> | <b>1,687,730</b>  | <b>54,031</b>           | <b>28,536,947</b> | <b>30,278,708</b> | 30,712,467                            |
| <b>Changes for the year</b>  |                   |                         |                   |                   |                                       |
| Surplus (Deficit) for the year                                       | 1,464,047         | 421,692                 | (1,269,380)       | <b>616,359</b>    | (433,759)                             |
| Interfund Transfers  |                   |                         |                   |                   |                                       |
| Tangible Capital Assets Purchased                                    | (254,974)         | (421,692)               | 676,666           | -                 |                                       |
| Local Capital  | (1,104,878)       |                         | 1,104,878         | -                 |                                       |
| Other  | (334,964)         |                         | 334,964           | -                 |                                       |
| <b>Net Changes for the year</b>                                      | <b>(230,769)</b>  | <b>-</b>                | <b>847,128</b>    | <b>616,359</b>    | <b>(433,759)</b>                      |
| <b>Accumulated Surplus (Deficit), end of year - Statement 2</b>      | <b>1,456,961</b>  | <b>54,031</b>           | <b>29,384,075</b> | <b>30,895,067</b> | 30,278,708                            |

# School District No. 6 (Rocky Mountain)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

|   | 2022<br>Budget    | 2022<br>Actual            | 2021<br>Actual<br>(Restated - Note 3) |
|---|-------------------|---------------------------|---------------------------------------|
|   | \$                | \$                        | \$                                    |
| <b>Revenues</b>   |                   |                           |                                       |
| Provincial Grants   |                   |                           |                                       |
| Ministry of Education and Child Care                            | 41,385,135        | <b>42,560,252</b>         | 40,773,047                            |
| Tuition   | 4,181,350         | <b>4,448,985</b>          | 1,155,669                             |
| Other Revenue   | 215,493           | <b>458,822</b>            | 241,807                               |
| Rentals and Leases  | 47,140            | <b>84,022</b>             | 81,210                                |
| Investment Income   | 75,000            | <b>55,397</b>             | 65,533                                |
| <b>Total Revenue</b>  | <u>45,904,118</u> | <u><b>47,607,478</b></u>  | <u>42,317,266</u>                     |
| <b>Expenses</b>   |                   |                           |                                       |
| Instruction   | 35,716,917        | <b>36,122,074</b>         | 32,141,854                            |
| District Administration   | 1,872,900         | <b>1,951,785</b>          | 1,839,331                             |
| Operations and Maintenance                                      | 5,910,112         | <b>6,138,690</b>          | 5,734,722                             |
| Transportation and Housing                                      | 1,800,866         | <b>1,930,882</b>          | 1,917,746                             |
| <b>Total Expense</b>  | <u>45,300,795</u> | <u><b>46,143,431</b></u>  | <u>41,633,653</u>                     |
| <b>Operating Surplus (Deficit) for the year</b>                 | <u>603,323</u>    | <u><b>1,464,047</b></u>   | <u>683,613</u>                        |
| <b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b> | <u>138,073</u>    |                           |                                       |
| <b>Net Transfers (to) from other funds</b>                      |                   |                           |                                       |
| Tangible Capital Assets Purchased                               |                   | <b>(254,974)</b>          | (102,202)                             |
| Local Capital   | (328,752)         | <b>(1,104,878)</b>        | (1,960,529)                           |
| Other   | (412,644)         | <b>(334,964)</b>          | (312,164)                             |
| <b>Total Net Transfers</b>                                      | <u>(741,396)</u>  | <u><b>(1,694,816)</b></u> | <u>(2,374,895)</u>                    |
| <b>Total Operating Surplus (Deficit), for the year</b>          | <u>-</u>          | <u><b>(230,769)</b></u>   | <u>(1,691,282)</u>                    |
| <b>Operating Surplus (Deficit), beginning of year</b>           |                   | <b>1,687,730</b>          | 3,379,012                             |
| <b>Operating Surplus (Deficit), end of year</b>                 |                   | <u><b>1,456,961</b></u>   | <u>1,687,730</u>                      |
| <b>Operating Surplus (Deficit), end of year</b>                 |                   |                           |                                       |
| Internally Restricted   |                   | <b>834,452</b>            | 768,007                               |
| Unrestricted  |                   | <b>622,509</b>            | 919,723                               |
| <b>Total Operating Surplus (Deficit), end of year</b>           |                   | <u><b>1,456,961</b></u>   | <u>1,687,730</u>                      |

# School District No. 6 (Rocky Mountain)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

|   | 2022<br>Budget    | 2022<br>Actual    | 2021<br>Actual<br>(Restated - Note 3) |
|---|-------------------|-------------------|---------------------------------------|
|   | \$                | \$                | \$                                    |
| <b>Provincial Grants - Ministry of Education and Child Care</b>       |                   |                   |                                       |
| Operating Grant, Ministry of Education and Child Care                 | 40,898,876        | <b>42,035,861</b> | 39,288,103                            |
| ISC/LEA Recovery  | (131,493)         | <b>(108,936)</b>  | (109,320)                             |
| Other Ministry of Education and Child Care Grants                     |                   |                   |                                       |
| Pay Equity  | 207,823           | <b>207,823</b>    | 207,823                               |
| Funding for Graduated Adults  |                   | <b>314</b>        | 3,619                                 |
| Student Transportation Fund   | 369,399           | <b>369,399</b>    | 369,399                               |
| Support Staff Benefits Grant  | 30,498            | <b>45,759</b>     | 44,902                                |
| Teachers' Labour Settlement Funding                                   |                   |                   | 884,489                               |
| Early Career Mentorship Funding                                       |                   |                   | 70,000                                |
| FSA Scorer Grant  | 8,187             | <b>8,187</b>      | 8,187                                 |
| Early Learning Framework Implementation                               | 1,845             | <b>1,845</b>      | 1,845                                 |
| Equity Scan Implementation  |                   |                   | 4,000                                 |
| <b>Total Provincial Grants - Ministry of Education and Child Care</b> | <b>41,385,135</b> | <b>42,560,252</b> | <b>40,773,047</b>                     |
| <b>Tuition</b>  |                   |                   |                                       |
| International and Out of Province Students                            | 4,181,350         | <b>4,448,985</b>  | 1,155,669                             |
| <b>Total Tuition</b>  | <b>4,181,350</b>  | <b>4,448,985</b>  | <b>1,155,669</b>                      |
| <b>Other Revenues</b>   |                   |                   |                                       |
| Other School District/Education Authorities                           |                   | <b>38,790</b>     | 5,330                                 |
| Funding from First Nations  | 131,493           | <b>108,936</b>    | 109,320                               |
| Miscellaneous   |                   |                   |                                       |
| Artists In Education  | 7,200             |                   | 7,200                                 |
| Donations   | 9,000             | <b>112,430</b>    | 17,550                                |
| Other   | 67,800            | <b>198,666</b>    | 102,407                               |
| <b>Total Other Revenue</b>  | <b>215,493</b>    | <b>458,822</b>    | <b>241,807</b>                        |
| <b>Rentals and Leases</b>   | <b>47,140</b>     | <b>84,022</b>     | <b>81,210</b>                         |
| <b>Investment Income</b>  | <b>75,000</b>     | <b>55,397</b>     | <b>65,533</b>                         |
| <b>Total Operating Revenue</b>  | <b>45,904,118</b> | <b>47,607,478</b> | <b>42,317,266</b>                     |

**School District No. 6 (Rocky Mountain)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2022

|                                     | 2022<br>Budget    | 2022<br>Actual    | 2021<br>Actual<br>(Restated - Note 3) |
|-------------------------------------|-------------------|-------------------|---------------------------------------|
|                                     | \$                | \$                | \$                                    |
| <b>Salaries</b>                     |                   |                   |                                       |
| Teachers                            | 15,108,084        | <b>15,068,828</b> | 14,002,402                            |
| Principals and Vice Principals      | 3,169,240         | <b>2,984,514</b>  | 2,721,430                             |
| Educational Assistants              | 3,017,843         | <b>3,039,392</b>  | 3,435,507                             |
| Support Staff                       | 4,109,528         | <b>4,174,652</b>  | 4,029,488                             |
| Other Professionals                 | 3,968,194         | <b>4,025,138</b>  | 3,726,678                             |
| Substitutes                         | 1,250,565         | <b>1,643,268</b>  | 1,348,979                             |
| <b>Total Salaries</b>               | <b>30,623,454</b> | <b>30,935,792</b> | <b>29,264,484</b>                     |
| <b>Employee Benefits</b>            | 7,065,184         | <b>7,027,464</b>  | 6,855,040                             |
| <b>Total Salaries and Benefits</b>  | <b>37,688,638</b> | <b>37,963,256</b> | <b>36,119,524</b>                     |
| <b>Services and Supplies</b>        |                   |                   |                                       |
| Services                            | 1,038,581         | <b>1,211,189</b>  | 950,030                               |
| Student Transportation              | 422,350           | <b>392,335</b>    | 89,245                                |
| Professional Development and Travel | 642,548           | <b>605,417</b>    | 440,581                               |
| Rentals and Leases                  | 17,000            | <b>94,628</b>     | 4,142                                 |
| Dues and Fees                       | 2,460,280         | <b>2,499,202</b>  | 920,753                               |
| Insurance                           | 147,500           | <b>130,921</b>    | 154,078                               |
| Supplies                            | 1,983,898         | <b>2,290,832</b>  | 2,079,900                             |
| Utilities                           | 900,000           | <b>955,651</b>    | 875,400                               |
| <b>Total Services and Supplies</b>  | <b>7,612,157</b>  | <b>8,180,175</b>  | <b>5,514,129</b>                      |
| <b>Total Operating Expense</b>      | <b>45,300,795</b> | <b>46,143,431</b> | <b>41,633,653</b>                     |

# School District No. 6 (Rocky Mountain)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

|   | Teachers<br>Salaries | Principals and<br>Vice Principals<br>Salaries | Educational<br>Assistants<br>Salaries | Support<br>Staff<br>Salaries | Other<br>Professionals<br>Salaries | Substitutes<br>Salaries | Total<br>Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
|   | \$                   | \$  | \$                                    | \$                           | \$                                 | \$                      | \$                |
| <b>1 Instruction</b>                            |                      |   |                                       |                              |                                    |                         |                   |
| 1.02 Regular Instruction                        | 13,706,284           | 588,837                                       | 7,617                                 | 762,106                      | 311,299                            | 1,158,002               | 16,534,145        |
| 1.03 Career Programs                            |                      |   |                                       |                              |                                    |                         | -                 |
| 1.07 Library Services                           | 161,372              |   |                                       | 116,972                      |                                    | 494                     | 278,838           |
| 1.08 Counselling                                | 376,098              |   |                                       |                              |                                    |                         | 376,098           |
| 1.10 Special Education                          | 788,452              | 106,090                                       | 2,935,794                             | 20,230                       | 466,852                            | 220,252                 | 4,537,670         |
| 1.30 English Language Learning                  | 36,622               |   |                                       |                              |                                    |                         | 36,622            |
| 1.31 Indigenous Education                       |                      | 77,828  | 95,981                                |                              | 634,164                            | 3,971                   | 811,944           |
| 1.41 School Administration                      |                      | 2,204,945                                     |                                       | 296,494                      |                                    | 40,471                  | 2,541,910         |
| 1.61 Continuing Education                       |                      | 6,814   |                                       |                              |                                    |                         | 6,814             |
| 1.62 International and Out of Province Students |                      |   |                                       | 48,037                       | 561,435                            |                         | 609,472           |
| <b>Total Function 1</b>                         | <b>15,068,828</b>    | <b>2,984,514</b>                              | <b>3,039,392</b>                      | <b>1,243,839</b>             | <b>1,973,750</b>                   | <b>1,423,190</b>        | <b>25,733,513</b> |
| <b>4 District Administration</b>                |                      |   |                                       |                              |                                    |                         |                   |
| 4.11 Educational Administration                 |                      |   |                                       |                              | 212,931                            |                         | 212,931           |
| 4.40 School District Governance                 |                      |   |                                       |                              | 129,858                            |                         | 129,858           |
| 4.41 Business Administration                    |                      |   |                                       |                              | 940,801                            |                         | 940,801           |
| <b>Total Function 4</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>-</b>                     | <b>1,283,590</b>                   | <b>-</b>                | <b>1,283,590</b>  |
| <b>5 Operations and Maintenance</b>             |                      |   |                                       |                              |                                    |                         |                   |
| 5.41 Operations and Maintenance Administration  |                      |   |                                       |                              | 285,163                            | 2,236                   | 287,399           |
| 5.50 Maintenance Operations                     |                      |   |                                       | 2,102,890                    | 287,528                            | 130,415                 | 2,520,833         |
| 5.52 Maintenance of Grounds                     |                      |   |                                       | 53,019                       |                                    | 9,509                   | 62,528            |
| 5.56 Utilities                                  |                      |   |                                       |                              |                                    |                         | -                 |
| <b>Total Function 5</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>2,155,909</b>             | <b>572,691</b>                     | <b>142,160</b>          | <b>2,870,760</b>  |
| <b>7 Transportation and Housing</b>             |                      |   |                                       |                              |                                    |                         |                   |
| 7.41 Transportation and Housing Administration  |                      |   |                                       |                              | 92,908                             | 161                     | 93,069            |
| 7.70 Student Transportation                     |                      |   |                                       | 774,904                      | 102,199                            | 77,757                  | 954,860           |
| <b>Total Function 7</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>774,904</b>               | <b>195,107</b>                     | <b>77,918</b>           | <b>1,047,929</b>  |
| <b>9 Debt Services</b>                          |                      |   |                                       |                              |                                    |                         |                   |
| <b>Total Function 9</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>-</b>                     | <b>-</b>                           | <b>-</b>                | <b>-</b>          |
| <b>Total Functions 1 - 9</b>                    | <b>15,068,828</b>    | <b>2,984,514</b>                              | <b>3,039,392</b>                      | <b>4,174,652</b>             | <b>4,025,138</b>                   | <b>1,643,268</b>        | <b>30,935,792</b> |

# School District No. 6 (Rocky Mountain)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

|   | Total Salaries    | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2022 Actual       | 2022 Budget       | 2021 Actual<br>(Restated - Note 3) |
|---|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-------------------|------------------------------------|
|   | \$                | \$                | \$                          | \$                    | \$                | \$                | \$                                 |
| <b>1 Instruction</b>                            |                   |                   |                             |                       |                   |                   |                                    |
| 1.02 Regular Instruction                        | 16,534,145        | 3,758,761         | 20,292,906                  | 1,209,486             | 21,502,392        | 21,039,233        | 19,430,884                         |
| 1.03 Career Programs                            | -                 |                   | -                           | 167                   | 167               | 1,500             | 2,867                              |
| 1.07 Library Services                           | 278,838           | 69,074            | 347,912                     | 95,873                | 443,785           | 495,833           | 503,037                            |
| 1.08 Counselling                                | 376,098           | 86,955            | 463,053                     | 5,267                 | 468,320           | 445,725           | 405,143                            |
| 1.10 Special Education                          | 4,537,670         | 1,104,474         | 5,642,144                   | 186,232               | 5,828,376         | 5,926,461         | 6,337,811                          |
| 1.30 English Language Learning                  | 36,622            | 8,466             | 45,088                      |                       | 45,088            | 3,150             | 10,835                             |
| 1.31 Indigenous Education                       | 811,944           | 200,434           | 1,012,378                   | 151,424               | 1,163,802         | 1,146,265         | 1,046,234                          |
| 1.41 School Administration                      | 2,541,910         | 583,490           | 3,125,400                   | 91,287                | 3,216,687         | 3,388,356         | 3,264,433                          |
| 1.61 Continuing Education                       | 6,814             | 1,404             | 8,218                       | -                     | 8,218             | 8,200             | 7,397                              |
| 1.62 International and Out of Province Students | 609,472           | 106,914           | 716,386                     | 2,728,853             | 3,445,239         | 3,262,194         | 1,133,213                          |
| <b>Total Function 1</b>                         | <b>25,733,513</b> | <b>5,919,972</b>  | <b>31,653,485</b>           | <b>4,468,589</b>      | <b>36,122,074</b> | <b>35,716,917</b> | <b>32,141,854</b>                  |
| <b>4 District Administration</b>                |                   |                   |                             |                       |                   |                   |                                    |
| 4.11 Educational Administration                 | 212,931           | 50,536            | 263,467                     | 26,388                | 289,855           | 289,881           | 324,127                            |
| 4.40 School District Governance                 | 129,858           | 6,011             | 135,869                     | 100,996               | 236,865           | 211,100           | 196,235                            |
| 4.41 Business Administration                    | 940,801           | 198,749           | 1,139,550                   | 285,515               | 1,425,065         | 1,371,919         | 1,318,969                          |
| <b>Total Function 4</b>                         | <b>1,283,590</b>  | <b>255,296</b>    | <b>1,538,886</b>            | <b>412,899</b>        | <b>1,951,785</b>  | <b>1,872,900</b>  | <b>1,839,331</b>                   |
| <b>5 Operations and Maintenance</b>             |                   |                   |                             |                       |                   |                   |                                    |
| 5.41 Operations and Maintenance Administration  | 287,399           | 62,167            | 349,566                     | 134,322               | 483,888           | 421,130           | 399,019                            |
| 5.50 Maintenance Operations                     | 2,520,833         | 547,211           | 3,068,044                   | 1,246,763             | 4,314,807         | 4,166,140         | 4,053,682                          |
| 5.52 Maintenance of Grounds                     | 62,528            | 9,283             | 71,811                      | 183,217               | 255,028           | 249,842           | 265,799                            |
| 5.56 Utilities                                  | -                 |                   | -                           | 1,084,967             | 1,084,967         | 1,073,000         | 1,016,222                          |
| <b>Total Function 5</b>                         | <b>2,870,760</b>  | <b>618,661</b>    | <b>3,489,421</b>            | <b>2,649,269</b>      | <b>6,138,690</b>  | <b>5,910,112</b>  | <b>5,734,722</b>                   |
| <b>7 Transportation and Housing</b>             |                   |                   |                             |                       |                   |                   |                                    |
| 7.41 Transportation and Housing Administration  | 93,069            | 19,499            | 112,568                     | 5,822                 | 118,390           | 116,810           | 106,320                            |
| 7.70 Student Transportation                     | 954,860           | 214,036           | 1,168,896                   | 643,596               | 1,812,492         | 1,684,056         | 1,811,426                          |
| <b>Total Function 7</b>                         | <b>1,047,929</b>  | <b>233,535</b>    | <b>1,281,464</b>            | <b>649,418</b>        | <b>1,930,882</b>  | <b>1,800,866</b>  | <b>1,917,746</b>                   |
| <b>9 Debt Services</b>                          |                   |                   |                             |                       |                   |                   |                                    |
| <b>Total Function 9</b>                         | <b>-</b>          | <b>-</b>          | <b>-</b>                    | <b>-</b>              | <b>-</b>          | <b>-</b>          | <b>-</b>                           |
| <b>Total Functions 1 - 9</b>                    | <b>30,935,792</b> | <b>7,027,464</b>  | <b>37,963,256</b>           | <b>8,180,175</b>      | <b>46,143,431</b> | <b>45,300,795</b> | <b>41,633,653</b>                  |

# School District No. 6 (Rocky Mountain)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

|   | 2022<br>Budget   | 2022<br>Actual   | 2021<br>Actual<br>(Restated - Note 3) |
|---|------------------|------------------|---------------------------------------|
|   | \$               | \$               | \$                                    |
| <b>Revenues</b>   |                  |                  |                                       |
| Provincial Grants   |                  |                  |                                       |
| Ministry of Education and Child Care  | 4,127,200        | 5,080,608        | 5,742,582                             |
| Other Revenue   | 1,107,325        | 700,342          | 561,469                               |
| Investment Income   | 5,325            | 4,224            | 9,491                                 |
| <b>Total Revenue</b>  | <u>5,239,850</u> | <u>5,785,174</u> | <u>6,313,542</u>                      |
| <b>Expenses</b>   |                  |                  |                                       |
| Instruction   | 5,018,799        | 5,335,520        | 5,936,725                             |
| District Administration   | 12,650           | 3,300            | 3,300                                 |
| Operations and Maintenance  | 14,584           | 16,667           | 67,943                                |
| Transportation and Housing  |                  | 7,995            |                                       |
| <b>Total Expense</b>  | <u>5,046,033</u> | <u>5,363,482</u> | <u>6,007,968</u>                      |
| <b>Special Purpose Surplus (Deficit) for the year, before endowment contributions</b> | <u>193,817</u>   | <u>421,692</u>   | <u>305,574</u>                        |
| <b>Endowment Transfer</b>   |                  |                  | (22,264)                              |
| <b>Special Purpose Surplus (Deficit) for the year</b>                                 | <u>193,817</u>   | <u>421,692</u>   | <u>283,310</u>                        |
| <b>Net Transfers (to) from other funds</b>  |                  |                  |                                       |
| Tangible Capital Assets Purchased   | (193,817)        | (421,692)        | (262,460)                             |
| Tangible Capital Assets - Work in Progress  |                  |                  | (43,114)                              |
| <b>Total Net Transfers</b>  | <u>(193,817)</u> | <u>(421,692)</u> | <u>(305,574)</u>                      |
| <b>Total Special Purpose Surplus (Deficit) for the year</b>                           | <u>-</u>         | <u>-</u>         | <u>(22,264)</u>                       |
| <b>Special Purpose Surplus (Deficit), beginning of year</b>                           |                  | 54,031           | 76,295                                |
| <b>Special Purpose Surplus (Deficit), end of year</b>                                 |                  | <u>54,031</u>    | <u>54,031</u>                         |
| <b>Special Purpose Surplus (Deficit), end of year</b>                                 |                  |                  |                                       |
| Endowment Contributions   |                  | 54,031           | 54,031                                |
| <b>Total Special Purpose Surplus (Deficit), end of year</b>                           |                  | <u>54,031</u>    | <u>54,031</u>                         |

**School District No. 6 (Rocky Mountain)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2022

|  | Annual<br>Facility<br>Grant | Learning<br>Improvement<br>Fund | Special<br>Education<br>Equipment | Scholarships<br>and<br>Bursaries | School<br>Generated<br>Funds | Strong<br>Start | Ready,<br>Set,<br>Learn | OLEP         | CommunityLINK |
|--|-----------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|--------------|---------------|
| <b>Deferred Revenue, beginning of year</b>               | \$ 109,859                  | \$ 9,867                        | \$ 33,451                         | \$ 82,233                        | \$ 963,363                   | \$ 51,781       | \$ 75,873               | \$ -         | \$ 21,067     |
| <b>Add:</b> Restricted Grants                            |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Provincial Grants - Ministry of Education and Child Care | 191,676                     | 142,398                         |                                   |                                  |                              | 96,000          | 22,050                  | 84,315       | 399,482       |
| Other  |                             |                                 |                                   |                                  | 722,182                      |                 |                         |              |               |
| Investment Income  |                             |                                 |                                   | 944                              | 1,167                        |                 |                         |              |               |
|  | 191,676                     | 142,398                         | -                                 | 944                              | 723,349                      | 96,000          | 22,050                  | 84,315       | 399,482       |
| <b>Less:</b> Allocated to Revenue                        | 228,420                     | 143,451                         | 14,720                            | 3,300                            | 699,064                      | 109,058         | 54,269                  | 79,694       | 405,897       |
| <b>Deferred Revenue, end of year</b>                     | <b>73,115</b>               | <b>8,814</b>                    | <b>18,731</b>                     | <b>79,877</b>                    | <b>987,648</b>               | <b>38,723</b>   | <b>43,654</b>           | <b>4,621</b> | <b>14,652</b> |
| <b>Revenues</b>  |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Provincial Grants - Ministry of Education and Child Care | 226,218                     | 143,451                         | 14,720                            |                                  |                              | 109,058         | 54,269                  | 79,694       | 405,897       |
| Other Revenue  |                             |                                 |                                   | 1,649                            | 698,693                      |                 |                         |              |               |
| Investment Income  | 2,202                       |                                 |                                   | 1,651                            | 371                          |                 |                         |              |               |
|  | 228,420                     | 143,451                         | 14,720                            | 3,300                            | 699,064                      | 109,058         | 54,269                  | 79,694       | 405,897       |
| <b>Expenses</b>  |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Salaries   |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Teachers   |                             |                                 |                                   |                                  |                              |                 |                         | 24,920       | 104,634       |
| Principals and Vice Principals                           |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Educational Assistants                                   |                             | 109,587                         |                                   |                                  |                              |                 |                         |              | 42,759        |
| Support Staff  |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Other Professionals                                      |                             |                                 |                                   |                                  |                              |                 |                         |              | 172,074       |
| Substitutes  |                             | 7,407                           |                                   |                                  |                              |                 | 13,471                  | 4,541        |               |
|  | -                           | 116,994                         | -                                 | -                                | -                            | -               | 13,471                  | 29,461       | 319,467       |
| Employee Benefits  |                             | 26,457                          |                                   |                                  |                              |                 | 2,453                   | 6,708        | 78,838        |
| Services and Supplies                                    | 16,667                      |                                 |                                   | 3,300                            | 699,064                      | 101,636         | 38,345                  | 43,190       | 7,592         |
|  | 16,667                      | 143,451                         | -                                 | 3,300                            | 699,064                      | 101,636         | 54,269                  | 79,359       | 405,897       |
| <b>Net Revenue (Expense) before Interfund Transfers</b>  | <b>211,753</b>              | <b>-</b>                        | <b>14,720</b>                     | <b>-</b>                         | <b>-</b>                     | <b>7,422</b>    | <b>-</b>                | <b>335</b>   | <b>-</b>      |
| <b>Interfund Transfers</b>                               |                             |                                 |                                   |                                  |                              |                 |                         |              |               |
| Tangible Capital Assets Purchased                        | (211,753)                   |                                 | (14,720)                          |                                  |                              | (7,422)         |                         | (335)        |               |
|  | (211,753)                   | -                               | (14,720)                          | -                                | -                            | (7,422)         | -                       | (335)        | -             |
| <b>Net Revenue (Expense)</b>                             | <b>-</b>                    | <b>-</b>                        | <b>-</b>                          | <b>-</b>                         | <b>-</b>                     | <b>-</b>        | <b>-</b>                | <b>-</b>     | <b>-</b>      |

# School District No. 6 (Rocky Mountain)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2022

|  | Classroom<br>Enhancement<br>Fund - Overhead | Classroom<br>Enhancement<br>Fund - Staffing | First Nation<br>Student<br>Transportation | Mental<br>Health<br>in Schools | Safe Return<br>to School /<br>Restart: Health<br>& Safety Grant | Federal Safe<br>Return to<br>Class /<br>Ventilation Fund | District Capacity<br>Building | TOTAL            |
|--|---|---|---|--------------------------------|---|--|-------------------------------|------------------|
|  | \$  | \$  | \$  | \$                             | \$  | \$   | \$                            | \$               |
| <b>Deferred Revenue, beginning of year</b>               |   |   | 17,427                                    | 43,489                         |   | 114,229  | 37,755                        | 1,560,394        |
| <b>Add:</b> Restricted Grants                            |   |   |   |                                |   |  |                               |                  |
| Provincial Grants - Ministry of Education and Child Care | 193,470                                     | 3,420,321                                   | 4,860                                     | 129,932                        | 98,967  | 85,431   | 25,000                        | 4,893,902        |
| Other  |   |   |   |                                |   |  |                               | 722,182          |
| Investment Income  |   |   |   |                                |   |  |                               | 2,111            |
|  | 193,470                                     | 3,420,321                                   | 4,860                                     | 129,932                        | 98,967  | 85,431   | 25,000                        | 5,618,195        |
| <b>Less:</b> Allocated to Revenue                        | 193,470                                     | 3,420,321                                   | 7,995                                     | 173,421                        | 98,967  | 114,229  | 38,898                        | 5,785,174        |
| <b>Deferred Revenue, end of year</b>                     | -   | -   | <b>14,292</b>                             | -                              | -   | <b>85,431</b>  | <b>23,857</b>                 | <b>1,393,415</b> |
| <b>Revenues</b>  |   |   |   |                                |   |  |                               |                  |
| Provincial Grants - Ministry of Education and Child Care | 193,470                                     | 3,420,321                                   | 7,995                                     | 173,421                        | 98,967  | 114,229  | 38,898                        | 5,080,608        |
| Other Revenue  |   |   |   |                                |   |  |                               | 700,342          |
| Investment Income  |   |   |   |                                |   |  |                               | 4,224            |
|  | 193,470                                     | 3,420,321                                   | 7,995                                     | 173,421                        | 98,967  | 114,229  | 38,898                        | 5,785,174        |
| <b>Expenses</b>  |   |   |   |                                |   |  |                               |                  |
| Salaries   |   |   |   |                                |   |  |                               |                  |
| Teachers   |   | 2,764,914                                   |   | 74,988                         |   |  |                               | 2,969,456        |
| Principals and Vice Principals                           |   |   |   |                                |   |  | 25,189                        | 25,189           |
| Educational Assistants                                   |   |   |   | 32,608                         |   |  |                               | 184,954          |
| Support Staff  |   |   |   |                                | 13,392  |  |                               | 13,392           |
| Other Professionals                                      | 45,568                                      |   |   |                                |   |  |                               | 217,642          |
| Substitutes  | 118,357                                     |   |   | 16,286                         |   |  | 3,678                         | 163,740          |
|  | 163,925                                     | 2,764,914                                   | -   | 123,882                        | 13,392  | -  | 28,867                        | 3,574,373        |
| Employee Benefits  | 29,545                                      | 655,407                                     |   | 26,435                         | 3,494   |  | 5,961                         | 835,298          |
| Services and Supplies                                    |   |   | 7,995                                     | 23,104                         | 8,848   |  | 4,070                         | 953,811          |
|  | 193,470                                     | 3,420,321                                   | 7,995                                     | 173,421                        | 25,734  | -  | 38,898                        | 5,363,482        |
| <b>Net Revenue (Expense) before Interfund Transfers</b>  | -   | -   | -   | -                              | 73,233  | 114,229  | -                             | 421,692          |
| <b>Interfund Transfers</b>                               |   |   |   |                                |   |  |                               |                  |
| Tangible Capital Assets Purchased                        |   |   |   |                                | (73,233)  | (114,229)  |                               | (421,692)        |
|  | -   | -   | -   | -                              | (73,233)  | (114,229)  | -                             | (421,692)        |
| <b>Net Revenue (Expense)</b>                             | -   | -   | -   | -                              | -   | -  | -                             | -                |

# School District No. 6 (Rocky Mountain)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2022

|  | 2022               | 2022 Actual                            |                  |                    | 2021                          |
|--|--------------------|--|------------------|--------------------|-------------------------------|
|  | Budget             | Invested in Tangible<br>Capital Assets | Local<br>Capital | Fund<br>Balance    | Actual<br>(Restated - Note 3) |
|  | \$                 | \$                                     | \$               | \$                 | \$                            |
| <b>Revenues</b>  |                    |  |                  |                    |                               |
| Provincial Grants  |                    |  |                  |                    |                               |
| Ministry of Education and Child Care                             | 115,000            | 155,394                                |                  | 155,394            | 115,426                       |
| Investment Income  | 12,100             |  | 43,891           | 43,891             | 43,254                        |
| Amortization of Deferred Capital Revenue                         | 1,933,545          | 1,964,819                              |                  | 1,964,819          | 1,921,615                     |
| <b>Total Revenue</b>   | <b>2,060,645</b>   | <b>2,120,213</b>                       | <b>43,891</b>    | <b>2,164,104</b>   | <b>2,080,295</b>              |
| <b>Expenses</b>  |                    |  |                  |                    |                               |
| Amortization of Tangible Capital Assets                          |                    |  |                  |                    |                               |
| Operations and Maintenance                                       | 3,060,829          | 3,122,590                              |                  | 3,122,590          | 3,159,617                     |
| Transportation and Housing                                       | 306,970            | 294,390                                |                  | 294,390            | 307,051                       |
| Debt Services  |                    |  |                  |                    |                               |
| Capital Lease Interest   | 14,800             |  | 16,504           | 16,504             | 14,309                        |
| <b>Total Expense</b>   | <b>3,382,599</b>   | <b>3,416,980</b>                       | <b>16,504</b>    | <b>3,433,484</b>   | <b>3,480,977</b>              |
| <b>Capital Surplus (Deficit) for the year</b>                    | <b>(1,321,954)</b> | <b>(1,296,767)</b>                     | <b>27,387</b>    | <b>(1,269,380)</b> | <b>(1,400,682)</b>            |
| <b>Net Transfers (to) from other funds</b>                       |                    |  |                  |                    |                               |
| Tangible Capital Assets Purchased                                | 193,817            | 676,666                                |                  | 676,666            | 364,662                       |
| Tangible Capital Assets - Work in Progress                       |                    |  |                  | -                  | 43,114                        |
| Local Capital  | 328,752            |  | 1,104,878        | 1,104,878          | 1,960,529                     |
| Capital Lease Payment  | 412,644            |  | 334,964          | 334,964            | 312,164                       |
| <b>Total Net Transfers</b>                                       | <b>935,213</b>     | <b>676,666</b>                         | <b>1,439,842</b> | <b>2,116,508</b>   | <b>2,680,469</b>              |
| <b>Other Adjustments to Fund Balances</b>                        |                    |  |                  |                    |                               |
| Tangible Capital Assets Purchased from Local Capital             |                    | 453,849                                | (453,849)        | -                  |                               |
| Principal Payment  |                    |  |                  |                    |                               |
| Capital Lease  |                    | 318,460                                | (318,460)        | -                  |                               |
| <b>Total Other Adjustments to Fund Balances</b>                  |                    | <b>772,309</b>                         | <b>(772,309)</b> | <b>-</b>           |                               |
| <b>Total Capital Surplus (Deficit) for the year</b>              | <b>(386,741)</b>   | <b>152,208</b>                         | <b>694,920</b>   | <b>847,128</b>     | <b>1,279,787</b>              |
| <b>Capital Surplus (Deficit), beginning of year</b>              |                    | <b>26,125,986</b>                      | <b>2,410,961</b> | <b>28,536,947</b>  | <b>28,061,736</b>             |
| Prior Period Adjustments   |                    |  |                  |                    |                               |
| Half-year rule amortization                                      |                    |  |                  |                    | (804,576)                     |
| <b>Capital Surplus (Deficit), beginning of year, as restated</b> |                    | <b>26,125,986</b>                      | <b>2,410,961</b> | <b>28,536,947</b>  | <b>27,257,160</b>             |
| <b>Capital Surplus (Deficit), end of year</b>                    |                    | <b>26,278,194</b>                      | <b>3,105,881</b> | <b>29,384,075</b>  | <b>28,536,947</b>             |

# School District No. 6 (Rocky Mountain)

Schedule 4A (Unaudited)

Tangible Capital Assets  
Year Ended June 30, 2022

|   | Sites            | Buildings         | Furniture and<br>Equipment | Vehicles         | Computer<br>Software | Computer<br>Hardware | Total              |
|---|------------------|-------------------|----------------------------|------------------|----------------------|----------------------|--------------------|
|   | \$               | \$                | \$                         | \$               | \$                   | \$                   | \$                 |
| <b>Cost, beginning of year</b>                                  | 8,588,793        | 100,720,165       | 2,645,108                  | 3,020,459        | 346,042              | 2,197,839            | <b>117,518,406</b> |
| <b>Changes for the Year</b>                                     |                  |                   |                            |                  |                      |                      |                    |
| Increase:   |                  |                   |                            |                  |                      |                      |                    |
| Purchases from:   |                  |                   |                            |                  |                      |                      |                    |
| Deferred Capital Revenue - Bylaw                                | 155,394          | 2,005,667         | 16,808                     | 155,044          |                      |                      | <b>2,332,913</b>   |
| Operating Fund  |                  | 148,502           | 106,472                    |                  |                      |                      | <b>254,974</b>     |
| Special Purpose Funds   | 9,220            | 353,859           | 55,719                     |                  |                      | 2,894                | <b>421,692</b>     |
| Local Capital   |                  | 2,388             | 153,761                    |                  | 130,052              | 167,648              | <b>453,849</b>     |
| Assets acquired by Lease  |                  |                   | 19,124                     |                  |                      | 322,663              | <b>341,787</b>     |
| Transferred from Work in Progress                               |                  | 320,628           |                            |                  | 44,600               | 131,298              | <b>496,526</b>     |
|   | 164,614          | 2,831,044         | 351,884                    | 155,044          | 174,652              | 624,503              | <b>4,301,741</b>   |
| Decrease:   |                  |                   |                            |                  |                      |                      |                    |
| Deemed Disposals  |                  |                   | 117,946                    | 115,826          | 96,005               | 1,041,247            | <b>1,371,024</b>   |
|   | -                | -                 | 117,946                    | 115,826          | 96,005               | 1,041,247            | <b>1,371,024</b>   |
| <b>Cost, end of year</b>  | 8,753,407        | 103,551,209       | 2,879,046                  | 3,059,677        | 424,689              | 1,781,095            | <b>120,449,123</b> |
| <b>Work in Progress, end of year</b>                            |                  |                   |                            |                  |                      |                      | -                  |
| <b>Cost and Work in Progress, end of year</b>                   | 8,753,407        | 103,551,209       | 2,879,046                  | 3,059,677        | 424,689              | 1,781,095            | <b>120,449,123</b> |
| <b>Accumulated Amortization, beginning of year</b>              |                  | 54,477,948        | 1,068,954                  | 1,455,111        | 206,732              | 1,112,276            | <b>58,321,021</b>  |
| Prior Period Adjustments  |                  |                   |                            |                  |                      |                      |                    |
| Half-year rule amortization                                     |                  | 1,121,146         | 146,623                    | 151,022          | 34,602               | 251,183              | <b>1,704,576</b>   |
| <b>Accumulated Amortization, beginning of year, as restated</b> |                  | 55,599,094        | 1,215,577                  | 1,606,133        | 241,334              | 1,363,459            | <b>60,025,597</b>  |
| <b>Changes for the Year</b>                                     |                  |                   |                            |                  |                      |                      |                    |
| Increase: Amortization for the Year                             |                  | 2,278,608         | 305,900                    | 304,007          | 77,073               | 451,392              | <b>3,416,980</b>   |
| Decrease:   |                  |                   |                            |                  |                      |                      |                    |
| Deemed Disposals  |                  |                   | 117,946                    | 115,826          | 96,005               | 1,041,247            | <b>1,371,024</b>   |
|   |                  |                   | -                          | 117,946          | 96,005               | 1,041,247            | <b>1,371,024</b>   |
| <b>Accumulated Amortization, end of year</b>                    |                  | 57,877,702        | 1,403,531                  | 1,794,314        | 222,402              | 773,604              | <b>62,071,553</b>  |
| <b>Tangible Capital Assets - Net</b>                            | <b>8,753,407</b> | <b>45,673,507</b> | <b>1,475,515</b>           | <b>1,265,363</b> | <b>202,287</b>       | <b>1,007,491</b>     | <b>58,377,570</b>  |

# School District No. 6 (Rocky Mountain)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2022

|  | <b>Buildings</b> | <b>Furniture and<br/>Equipment</b> | <b>Computer<br/>Software</b> | <b>Computer<br/>Hardware</b> | <b>Total</b>            |
|--|------------------|------------------------------------|------------------------------|------------------------------|-------------------------|
|  | \$               | \$                                 | \$                           | \$                           | \$                      |
| <b>Work in Progress, beginning of year</b> | 320,628          |                                    | 44,600                       | 131,298                      | <b>496,526</b>          |
| <b>Changes for the Year</b>                |                  |                                    |                              |                              |                         |
| Decrease:                                  |                  |                                    |                              |                              |                         |
| Transferred to Tangible Capital Assets     | 320,628          |                                    | 44,600                       | 131,298                      | <b>496,526</b>          |
|  | <u>320,628</u>   | <u>-</u>                           | <u>44,600</u>                | <u>131,298</u>               | <u><b>496,526</b></u>   |
| <b>Net Changes for the Year</b>            | <u>(320,628)</u> | <u>-</u>                           | <u>(44,600)</u>              | <u>(131,298)</u>             | <u><b>(496,526)</b></u> |
| <b>Work in Progress, end of year</b>       | <u>-</u>         | <u>-</u>                           | <u>-</u>                     | <u>-</u>                     | <u>-</u>                |

# School District No. 6 (Rocky Mountain)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

|   | Bylaw<br>Capital  | Other<br>Provincial | Other<br>Capital | Total<br>Capital  |
|---|-------------------|---------------------|------------------|-------------------|
|   | \$                | \$                  | \$               | \$                |
| <b>Deferred Capital Revenue, beginning of year</b>              | 30,701,942        | 1,351,258           |                  | <b>32,053,200</b> |
| Prior Period Adjustments  |                   |                     |                  |                   |
| Half-year rule amortization                                     | (935,519)         | (28,478)            |                  | <b>(963,997)</b>  |
| <b>Deferred Capital Revenue, beginning of year, as restated</b> | <b>29,766,423</b> | <b>1,322,780</b>    | <b>-</b>         | <b>31,089,203</b> |
| <b>Changes for the Year</b>                                     |                   |                     |                  |                   |
| Increase:   |                   |                     |                  |                   |
| Transferred from Deferred Revenue - Capital Additions           | 2,177,519         |                     |                  | <b>2,177,519</b>  |
| Transferred from Work in Progress                               | 241,381           |                     |                  | <b>241,381</b>    |
|   | <b>2,418,900</b>  | <b>-</b>            | <b>-</b>         | <b>2,418,900</b>  |
| Decrease:   |                   |                     |                  |                   |
| Amortization of Deferred Capital Revenue                        | 1,909,820         | 54,999              |                  | <b>1,964,819</b>  |
|   | <b>1,909,820</b>  | <b>54,999</b>       | <b>-</b>         | <b>1,964,819</b>  |
| <b>Net Changes for the Year</b>                                 | <b>509,080</b>    | <b>(54,999)</b>     | <b>-</b>         | <b>454,081</b>    |
| <b>Deferred Capital Revenue, end of year</b>                    | <b>30,275,503</b> | <b>1,267,781</b>    | <b>-</b>         | <b>31,543,284</b> |
| <b>Work in Progress, beginning of year</b>                      | <b>241,381</b>    |                     |                  | <b>241,381</b>    |
| <b>Changes for the Year</b>                                     |                   |                     |                  |                   |
| Decrease  |                   |                     |                  |                   |
| Transferred to Deferred Capital Revenue                         | 241,381           |                     |                  | <b>241,381</b>    |
|   | <b>241,381</b>    | <b>-</b>            | <b>-</b>         | <b>241,381</b>    |
| <b>Net Changes for the Year</b>                                 | <b>(241,381)</b>  | <b>-</b>            | <b>-</b>         | <b>(241,381)</b>  |
| <b>Work in Progress, end of year</b>                            | <b>-</b>          | <b>-</b>            | <b>-</b>         | <b>-</b>          |
| <b>Total Deferred Capital Revenue, end of year</b>              | <b>30,275,503</b> | <b>1,267,781</b>    | <b>-</b>         | <b>31,543,284</b> |

# School District No. 6 (Rocky Mountain)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

|  | Bylaw<br>Capital | MECC<br>Restricted<br>Capital | Other<br>Provincial<br>Capital | Land<br>Capital | Other<br>Capital | Total          |
|--|------------------|-------------------------------|--------------------------------|-----------------|------------------|----------------|
| <b>Balance, beginning of year</b>                        | \$ 63,881        | \$ 460,363                    | \$ -                           | \$ -            | \$ -             | \$ 524,244     |
| <b>Changes for the Year</b>                              |                  |                               |                                |                 |                  |                |
| Increase:  |                  |                               |                                |                 |                  |                |
| Provincial Grants - Ministry of Education and Child Care | 2,270,095        |                               |                                |                 |                  | 2,270,095      |
| Investment Income  |                  | 7,336                         |                                |                 |                  | 7,336          |
|  | 2,270,095        | 7,336                         | -                              | -               | -                | 2,277,431      |
| Decrease:  |                  |                               |                                |                 |                  |                |
| Transferred to DCR - Capital Additions                   | 2,177,519        |                               |                                |                 |                  | 2,177,519      |
| Transferred to Revenue - Site Purchases                  | 155,394          |                               |                                |                 |                  | 155,394        |
|  | 2,332,913        | -                             | -                              | -               | -                | 2,332,913      |
| <b>Net Changes for the Year</b>                          | (62,818)         | 7,336                         | -                              | -               | -                | (55,482)       |
| <b>Balance, end of year</b>                              | <b>1,063</b>     | <b>467,699</b>                | <b>-</b>                       | <b>-</b>        | <b>-</b>         | <b>468,762</b> |



For the Year Ended **JUNE 30, 2022**

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# FINANCIAL STATEMENT DISCUSSION & ANALYSIS

School District 6 Rocky Mountain is located on the traditional unceded shared territory of the Ktunaxa and Secwépemc peoples and the chosen home of the Métis.





The following Financial Statement Discussion and Analysis should be read in conjunction with the audited financial statements and accompanying notes for School District No. 6 (Rocky Mountain) (the “District”) for the year ended June 30, 2022. The purpose of the Financial Statement Discussion and Analysis (“FS D&A”) is to highlight information and provide explanations, which enhance the reader’s understanding of the school district’s financial statements as well as the factors that influenced the financial results presented in these statements. The preparation of the Financial Statement Discussion and Analysis is the responsibility of the management of the school district.

This FS D&A contains forward-looking information such as the planned use of local capital funds and accumulated surplus. The purpose of the forward-looking information is to provide management’s expectations regarding results of operations and performance, and it may not be appropriate for other purposes.

The FS D&A information has not been audited.



# Contents

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|   |    |
|---|----|
| <b>Overview of School District No. 6</b> .....      | 3  |
| <b>Understanding the Financial Statements</b> ..... | 4  |
| <b>Summary of Significant Events</b> .....          | 5  |
| <b>Enrollment and Staffing</b> .....                | 6  |
| <b>Statement of Financial Position</b> .....        | 8  |
| <b>Capital Operations</b> .....                     | 11 |
| <b>Operating Operations</b> .....                   | 14 |



# Overview of SD6

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School District 6 Rocky Mountain serves all communities from Golden to Kimberley. There are 14 schools and three alternate schools in three zones: Golden, including the community of Nicholson; Windermere, including Edgewater, Invermere, and Canal Flats; and Kimberley, including Marysville.

The District serves approximately 3,500 students, employs approximately 550 staff. Nine Trustees make up the Board of Education; three from each zone. The Board of Education engaged in the development of a strategic plan, building the vision, mission, values and priorities that will set the stage for the next three years. The three priorities of the Board of Education, Equity and Inclusion, Success for Each Learner and Excellence in Teaching and Leadership lay a solid foundation for continuous improvement.

School District 6 is committed to true and lasting reconciliation with Indigenous peoples. Our Indigenous partnerships are essential to the success of this plan and together we will journey toward a better future that acknowledges the past and paves the way for better future.

The mission, vision and values guide all decisions, made by the Board of Education.

## MISSION

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We collaborate in the pursuit of each student's success as caring, resilient members of a global community.

## VISION

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Opportunity, equity, and success for ALL learners.

## VALUES

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### RESPECT

We foster respectful relationships that build trust, safety and well-being.

### EQUITY

We strive to build learning environments that are equitable, honour diversity and inclusion, are safe, caring and healthy places to work and learn.

### INTEGRITY

We nurture a sense of self-awareness, responsibility and truthfulness in ALL students so that they will become environmental stewards and morally upright global citizens.

### ACCOUNTABILITY

We are accountable for ourselves, our students and our communities for professionalism, transparency and quality results.

### INNOVATION

We create learning opportunities that are high quality, place-based, creative, and that encourage students to reach their full potential.

# Understanding the Financial Statements

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The District uses fund accounting and deferral accounting and each of its funds has specific restrictions in accounting for funds received and expended. These methods are primarily used in the public sector where the goal is to avoid budget deficits while providing the greatest benefit to the public by strategically allocating the resources that are available. In this respect, school districts are expected to ensure that resources are allocated in the most efficient way possible to achieve the goals for students.

## The two key audited statements are:

- Statement of Financial Position - summarizes the combined assets and liabilities at June 30th. This provides an indication of the financial health of the District;
- Statement of Operations- summarizes the combined revenues received and expenses incurred during the twelve months between July 1 and June 30. This provides an indication of the funding received by the District and how that funding was spent;

**A Statement of Changes in Net Debt, Statement of Cash Flows and the Notes to the Financial Statements are also audited and provide further analysis of the finances.**

The schedules at the end of the notes to the financial statements are in a format prescribed by the Ministry of Education. These schedules provide more detail specific to each of the three funds (Operating, Special Purpose and Capital funds). The balances in these schedules are consistent, when combined together, with the financial statements. These schedules are comprised of:

- Schedule 1: Accumulated Surplus – summarizes the surplus for the year and accumulated surplus amounts from each of the three funds.
- Schedule 2: Operating – accounts for District grants and other operating revenues as well as the District operating expenses. As the District must present a balanced Operating Fund budget, any surplus is carried forward to future years.
- Schedule 3: Special Purpose – accounts for grant and other contributions whereby spending is for specific activities. As these are targeted funding, any unspent funds are accounted as deferred revenue, not accumulated surplus.
- Schedule 4: Capital – accounts for District investment in capital assets, local capital as well as bylaw capital and Ministry of Education restricted capital.

# Summary of Significant Events

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**During the year, the District managed several large capital projects and annual maintenance including:**

- David Thompson Secondary
  - o Construct new Universal Washroom
  - o Upgrade Exterior Sidewalks
  - o HVAC Controls Upgrade
- Selkirk Secondary, Upgrade Hallway and install 120 Lockers
  - o Band & Drama HVAC Upgrade and Water Service Upgrade
  - o Replace Garaventa Stair Lift
  - o Upgrade CCTV System (video surveillance), PA wiring project and Intrusion Alarm System Upgrade
- Golden Secondary School, Upgrade CCTV System (video surveillance)
- J. Alfred Laird Elementary
  - o Parking Lot Accessibility Upgrade
  - o HVAC Controls Upgrade
- Eileen Madson Primary
  - o Upgrade Interior and Exterior Doors and Hardware
  - o Lighting Upgrade to LED Fixtures
- Nicholson Elementary
  - o Construct Universal Washroom and Renovate First Aid Room
  - o Accessibility Upgrade to building
- Edgewater Elementary
  - o HVAC Controls Upgrade
  - o Hazardous Tree Removal
- Lindsay Park Elementary, Renovate Library, Office and Staff Room
- Alexander Park Elementary, Hazardous Tree Removal
- Marysville Elementary, Hazardous Tree removal
- Invermere Open Doors, Construct Accessible sidewalk
- Blarchmont Elementary, Installation of Kitchen Hood - Strong Start Program
- Windermere Operations Building, Installation of Electrical Charging Station - e-bus
- Multiple building component renewal upgrades throughout the District
- Continuous investment in technology



The COVID 19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

Overall as of June 30, 2022, the District has strong financial health. This strong financial health can be contributed to sound financial management, planning and governance and is illustrated throughout this report.

# Enrollment and Staffing

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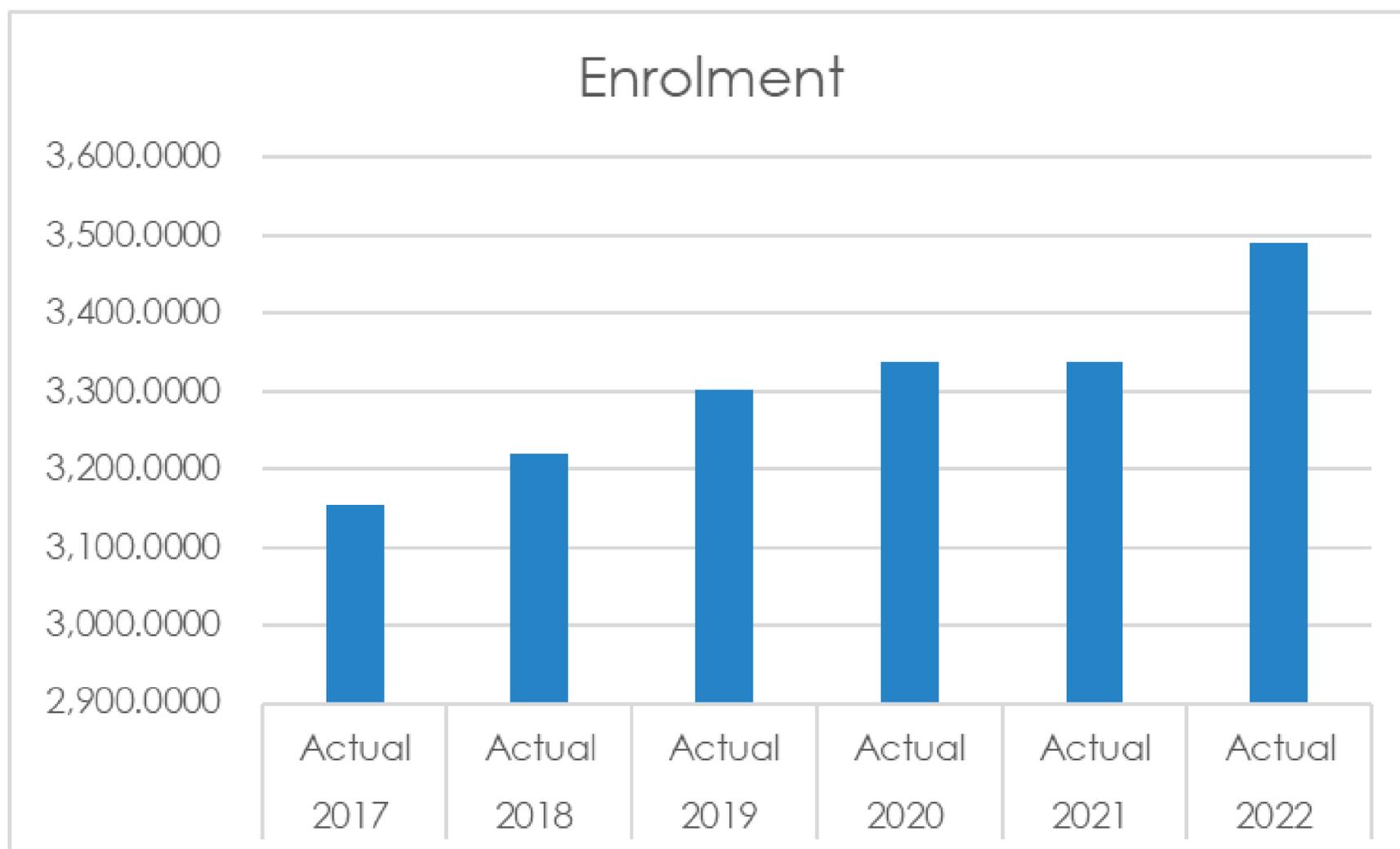
The operations of the School District are dependent on continued grant funding from the Ministry of Education primarily based on student enrolment, students identified with special needs and other demographic and geographical factors. Expenditures are primarily associated with staffing and related compensation and benefits. Student enrolment and staffing levels are reflected below.

## Enrolment

Provincial grant funding is primarily based on student enrolment, unique student needs, and unique geographical requirements, with additional funding for adult and summer school education. The District continues to see a growth in enrolment, as illustrated in the chart below.

## Forecasting Enrolment

The District uses local knowledge to forecast enrolment based on the information available. Up until 2021, the District encountered minimal growth. In 2022, the District realized a large growth in enrolment largely due to net migration to the area. This was a result of a combination of factors which included: a large, multiyear capital project near Golden along Highway 1 where hundreds of workers (and families) moved to the area; and a trend caused mainly from COVID-19 where smaller communities realized movement of people from larger cities such as Kelowna and Calgary. As a result, the District is assessing the long term impact to the capacity of the facilities. For 2023, a portable will be added to Lindsay Park Elementary (Kimberley) and the District continues to advocate for the replacement of Eileen Madson Primary (Invermere). Refer to the District website (Capital Planning) for more information on the current capital plans approved by the Board of Education.



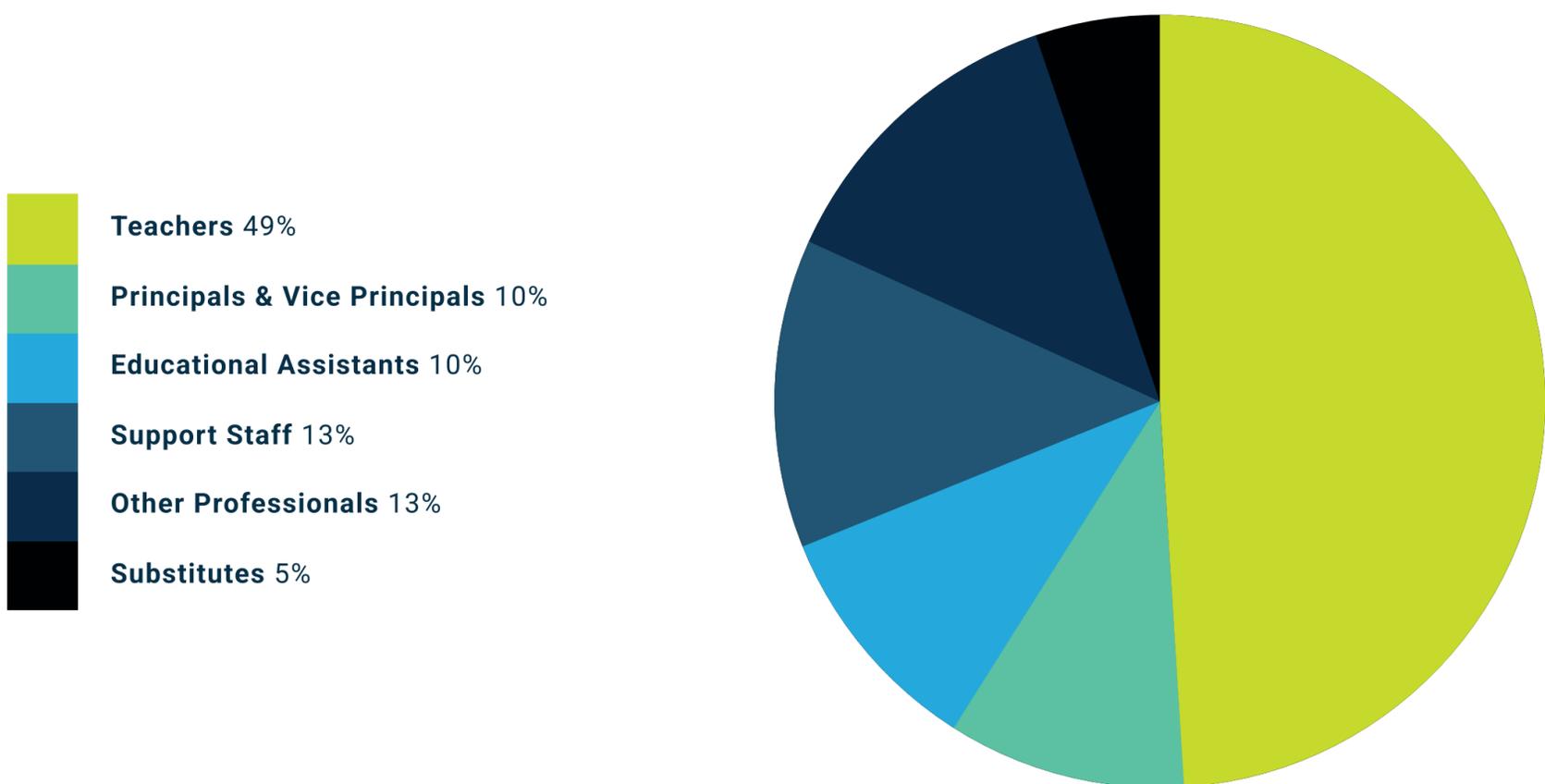
## Staffing

Staffing is the most significant operational expenditure of school districts. During the Spring, the Administrators work with Finance and Human Resources to configure the schools for the following September. This process derives the number of classroom Teachers required. In addition, the student needs of each classroom are reviewed and additional supports are allocated (Learning Services Teachers, Educational Assistants, Youth Care Workers and Indigenous Education Workers). This process determines a large part of the staffing compliment and is finalized once enrolment numbers are confirmed in September.

The Staffing budget is summarized below:

|                                | Fiscal 2021/22    |                   | Fiscal 2020/21    | Variance from Budget |              | Variance from Prior Year |              |
|--------------------------------|-------------------|-------------------|-------------------|----------------------|--------------|--------------------------|--------------|
|                                | Budget            | Actual            | Actual            | \$                   | %            | \$                       | %            |
| Teachers                       | 15,108,084        | 15,068,828        | 14,002,401        | -39,256              | -0.26%       | 1,066,427                | 7.08%        |
| Principals and Vice Principals | 3,169,240         | 2,984,514         | 2,721,430         | -184,726             | -5.83%       | 263,084                  | 8.81%        |
| Educational Assistants         | 3,017,843         | 3,039,392         | 3,435,507         | 21,549               | 0.71%        | -396,115                 | -13.03%      |
| Support Staff                  | 4,109,528         | 4,174,652         | 4,029,488         | 65,124               | 1.58%        | 145,164                  | 3.48%        |
| Other Professionals            | 3,968,194         | 4,025,138         | 3,726,678         | 56,944               | 1.44%        | 298,460                  | 7.41%        |
| Substitutes                    | 1,250,565         | 1,643,268         | 1,348,979         | 392,703              | 31.40%       | 294,289                  | 17.91%       |
| <b>Total Salaries</b>          | <b>30,623,454</b> | <b>30,935,792</b> | <b>29,264,484</b> | <b>312,338</b>       | <b>1.02%</b> | <b>1,671,308</b>         | <b>5.40%</b> |

## Salaries

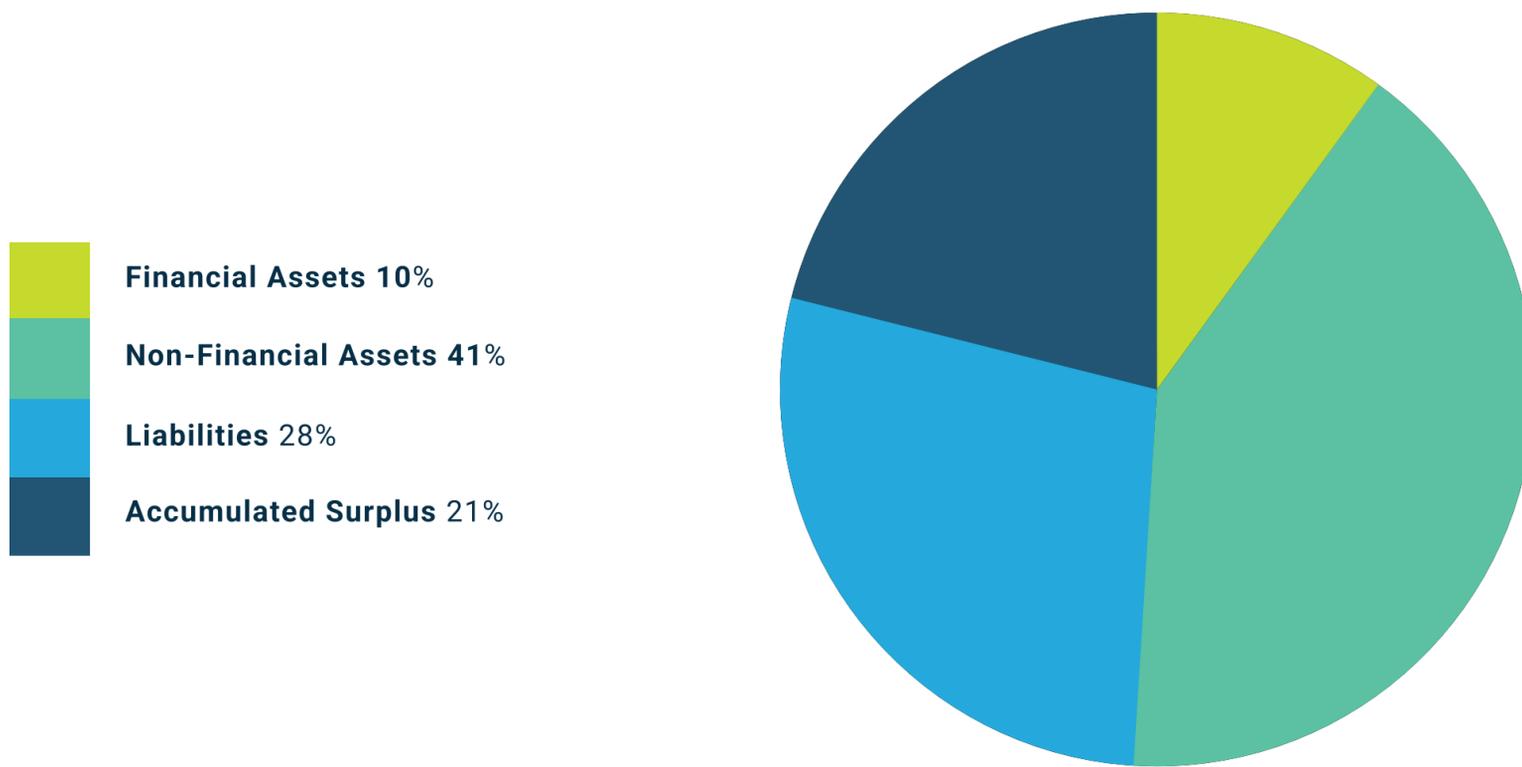


# Statement of Financial Position

The following table provides a comparative analysis of the School District's Net Financial Position for the fiscal years ended June 30, 2022 and 2021 with a review of the more significant year over year changes discussed below.

|                                   | 2022                | 2021                | Variance         |            |
|-----------------------------------|---------------------|---------------------|------------------|------------|
|                                   |                     |                     | \$               | %          |
| <b>Financial Assets</b>           |                     |                     |                  |            |
| Cash and Cash Equivalents         | 10,670,302          | 9,749,908           | 920,394          | 9%         |
| Accounts Receivable               |                     |                     |                  |            |
| Due from Ministry of Education    | 252,431             | 606,241             | -353,810         | -58%       |
| Due from LEA/Direct Funding       | 21,787              | 12,470              | 9,317            | 100%       |
| Other                             | 246,254             | 207,078             | 39,176           | 19%        |
| Portfolio Investments             | 2,505,772           | 3,268,745           | -762,973         | -23%       |
| <b>Total Financial Assets</b>     | <b>13,696,546</b>   | <b>13,844,442</b>   | <b>-147,896</b>  | <b>-1%</b> |
| <b>Liabilities</b>                |                     |                     |                  |            |
| Trade Accounts and Other Payables | 3,572,669           | 4,020,071           | -447,402         | -11%       |
| Unearned Revenue                  | 3,116,362           | 3,079,557           | 36,805           | 1%         |
| Deferred Revenue                  | 1,393,415           | 1,560,394           | -166,979         | -11%       |
| Deferred Capital Revenue          | 32,012,046          | 31,854,828          | 158,218          | 0%         |
| Employee Future Benefits          | 671,000             | 647,199             | 23,801           | 4%         |
| Capital Lease Obligations         | 556,092             | 532,765             | 23,327           | 4%         |
| <b>Total Liabilities</b>          | <b>41,321,584</b>   | <b>41,694,814</b>   | <b>-372,230</b>  | <b>-1%</b> |
| <b>Net Debt</b>                   | <b>(27,625,038)</b> | <b>(27,850,372)</b> | <b>224,334</b>   | <b>-1%</b> |
| <b>Non-Financial Assets</b>       |                     |                     |                  |            |
| Tangible Capital Assets           | 58,377,570          | 57,989,335          | 388,235          | 1%         |
| Restricted Assets                 | 54,031              | 54,030              | 1                | 0%         |
| Prepaid Expenses                  | 88,504              | 85,715              | 2,789            | 3%         |
| <b>Total Non-Financial Assets</b> | <b>58,520,105</b>   | <b>58,129,080</b>   | <b>1,704,576</b> | <b>3%</b>  |
| <b>Accumulated Surplus</b>        | <b>30,895,067</b>   | <b>30,278,708</b>   | <b>616,359</b>   | <b>2%</b>  |





**Financial Assets** are assets that can be used to discharge liabilities and provide working capital funds in the normal course of operations. The increase in financial assets from prior year resulted mainly from the decrease in the International Program student fees in the 2020/21 year as the program returned to pre-pandemic operations.

**Liabilities** are obligations of the District to others arising from prior transactions, the settlement of which will require the use of current and future financial assets. The increase in liabilities from 2020/21 resulted from changes in the following accounts:

- Decrease to accounts payable and accrued liabilities due to the timing of year end payroll cutoff.
- Decrease in deferred capital revenue related to receipt of special purpose funds.
- Increase in deferred capital revenue related to funding received for capital asset acquisitions from the Ministry.

**Current ratio** is a liquidity ratio that measures the District's ability to pay off its current liabilities with current assets. A ratio greater than one is desirable as it means the District has the ability to pay current liabilities as they are due. A ratio of less than one indicates that the District would have to borrow to meet short term obligations. The current ratio is calculated as current assets divided by current liabilities. The District's current ratio is healthy and well above 1:1.

Tangible capital assets (TCA) are non-financial assets used in providing the services of the District and include buildings, equipment, furniture, technology and vehicles purchased, constructed or contributed to the District. The balance in the financial statements is the historical cost of the assets less accumulated amortization to June 30. The increase in TCA is comprised of new assets purchased totaling \$4.3M less amortization of \$3.4M and a prior period adjustment of \$1.7M (see below).

On May 28, 2021 the Office of the Comptroller General issued the attached directive ordering school districts to retroactively apply the half-year rule of amortization for the fiscal year ended June 30, 2021. For government year end March 31, 2021, the Ministry estimated the effect of this change for inclusion in the Public Accounts. Due to the timing of the receipt of this directive, the Ministry delayed the application to school districts to June 30, 2022 at which time all school districts must use the half-year rule to amortize assets and related deferred capital contributions.

As a result of the retroactive adjustment to the half year rule to amortization the opening accumulated amortization increased \$1,704,576 and the prior year amortization increased by \$57,495. The impact to deferred capital revenue resulted in an increase to the opening deferred capital revenue of \$957,495 and an increase to the prior year amortization of deferred capital revenue of \$6,502.

Prepaid expenses result from the District making advanced payments for goods or services to be received in the future. The amount is initially recorded as an asset, but their value is expensed over time onto the income statement.

Accumulated surplus or deficit represents the net assets or debt of the District. The District had a surplus for the 2021/22 fiscal year and continues to be in an accumulated surplus position.

|  | <b>2022</b>       | <b>2021</b>       |
|--|-------------------|-------------------|
| Accumulated Surplus, beginning of the year | 30,278,708        | 30,712,467        |
| Net Changes for the year                   | 616,359           | (433,759)         |
| Accumulated Surplus, end of the year       | <u>30,895,607</u> | <u>30,278,708</u> |
| Comprised of:                              |                   |                   |
| Capital fund                               | 29,384,075        | 28,536,947        |
| Special Purpose fund                       | 54,031            | 54,031            |
| Operating fund                             | 1,456,961         | 1,687,730         |
| Total                                      | <u>30,895,067</u> | <u>30,278,708</u> |

The Capital fund surplus is comprised of \$26.3M invested in capital assets and \$3.1M of local capital. Invested in capital assets in the net book value of the tangible capital assets less the balance of the deferred capital revenue. Local capital is money that is set aside for future capital purchases. A number of projects were delayed or postponed during the year due to availability of labour, materials or inflationary pressures on the cost of projects. There were also delays in receiving permits where environmental approval was required from the Ministry of Environment and Climate Change Strategy. The District plans to complete these projects in 2022/23, subject to similar conditions as noted above.

The balance of the local capital is as follows:

**MULTI-YEAR LOCAL CAPITAL SURPLUS PLANNING AND REPORTING (in 000's)**

| Local Capital                  | June 30, 2022 | Budgeted for 2023 | Planned for 2024 | Planned for 2025 | Planned for 2026 |
|--------------------------------|---------------|-------------------|------------------|------------------|------------------|
| <b>Opening Balance</b>         | \$ 2,411      | \$ 3,106          | \$ 1,208         | \$ 890           | \$ 772           |
| <b>Total Sale of Property</b>  | \$ -          | \$ -              | \$ -             | \$ -             | \$ -             |
| <b>Transfer from Operating</b> | \$ 1,440      | \$ 398            | \$ 850           | \$ 850           | \$ 850           |
| <b>Investment Income</b>       | \$ 44         | \$ 50             | \$ 2             | \$ 2             | \$ 2             |
| <b>Uses of Local Capital</b>   |               |                   |                  |                  |                  |
| Operations Capital Projects    | \$ -          | \$ 741            | \$ 320           | \$ 120           | \$ 120           |
| School Use                     | \$ 158        | \$ 150            | \$ 150           | \$ 150           | \$ 150           |
| Capital lease payment          | \$ 318        | \$ 381            | \$ 380           | \$ 380           | \$ 380           |
| Capital lease interest         | \$ 16         | \$ 17             | \$ 20            | \$ 20            | \$ 20            |
| ERP System                     | \$ 130        | \$ 370            | \$ -             | \$ -             | \$ -             |
| IT                             | \$ 167        | \$ 687            | \$ 300           | \$ 300           | \$ 300           |
| Detail                         |               |                   |                  |                  |                  |
| <b>Total Assets Purchased</b>  | \$ 789        | \$ 2,346          | \$ 1,170         | \$ 970           | \$ 970           |
| <b>Closing Balance</b>         | \$ 3,106      | \$ 1,208          | \$ 890           | \$ 772           | \$ 654           |



The planned used for local capital is as follows:

|                            |    |              |    |              |
|----------------------------|----|--------------|----|--------------|
| <b>Schools</b>             | \$ | 254          | \$ | 230          |
| <b>IT</b>                  |    |              | \$ | 110          |
| Capital leases             | \$ | 398          | \$ | 400          |
| Wireless                   | \$ | 250          | \$ | -            |
| Switches                   | \$ | 250          | \$ | -            |
| Phone system               | \$ | 100          | \$ | -            |
| Data Centre/Site servers   | \$ | 100          | \$ | 200          |
| Hardware                   | \$ | 106          | \$ | 100          |
| <b>Kimberley Bus Barn</b>  | \$ | 450          | \$ | -            |
| <b>Vehicles/Machinery</b>  | \$ | 440          | \$ | -            |
| <b>ERP/District</b>        | \$ | 370          | \$ | -            |
| <b>Portables</b>           | \$ | 175          | \$ | -            |
| <b>Sites</b>               | \$ | 117          | \$ | 60           |
| <b>Equipment and other</b> | \$ | 96           | \$ | 108          |
|                            | \$ | <b>3,106</b> | \$ | <b>1,208</b> |



The operating surplus and planned use for the next three years is as follows:

MULTI-YEAR OPERATING SURPLUS PLANNING AND REPORTING (in 000's)

| Schedule of Accumulated Operating Surplus                                  | Opening Balance | Planned Use  | Actual Use   | Additions | Closing Balance | Planned | Planned | Planned | Expected Balance |
|--|-----------------|--------------|--------------|-----------|-----------------|---------|---------|---------|------------------|
|  | July 1, 2022    | Current Year | Current Year |           | June 30, 2023   | 2024    | 2025    | 2026    |                  |
| <b>Internally Restricted Due to the Nature of Constraints on the Funds</b> |                 |              |              |           | \$ -            |         |         |         | \$ -             |
| School surpluses   | \$ 622          | \$ (60)      |              | \$ 21     | \$ 583          | \$ (60) | \$ (60) | \$ (60) | \$ 403           |
| International Program  | \$ 150          | \$ -         |              | \$ -      | \$ 150          | \$ -    | \$ -    | \$ -    | \$ 150           |
| Projects   | \$ 63           | \$ (63)      |              |           | \$ -            | \$ -    | \$ -    | \$ -    | \$ -             |
|  | \$ 835          | \$ (123)     | \$ -         | \$ 21     | \$ 733          | \$ (60) | \$ (60) | \$ (60) | \$ 553           |
| <b>% of Operating Budget</b>   | \$ 47,600       | 1.8%         |              |           | 1.5%            |         |         |         | 1.2%             |
| <b>Internally Restricted for Operations Spanning Multiple School Years</b> |                 |              |              |           | \$ -            |         |         |         | \$ -             |
| <b>Internally Restricted Operating Fund</b>                                | \$ 835          | \$ (123)     | \$ -         | \$ 21     | \$ 733          | \$ (60) | \$ (60) | \$ (60) | \$ 553           |
| <b>Unrestricted Operating Surplus</b>                                      | \$ 622          | \$ -         | \$ -         | \$ -      | \$ 622          | \$ -    | \$ -    | \$ -    | \$ 622           |
| <b>% of Operating Budget</b>   | \$ 47,600       | 1.3%         |              |           | 1.3%            |         |         |         | 1.3%             |
| <b>Total Operating Fund Surplus</b>  | \$ 1,457        | \$ (123)     | \$ -         | \$ 21     | \$ 1,355        | \$ (60) | \$ (60) | \$ (60) | \$ 1,175         |
| <b>% of Operating Budget</b>   | \$ 47,600       | 3.1%         |              |           | 2.8%            |         |         |         | 2.5%             |

Per District Practice 3200, the unrestricted operating surplus should be no less than 1% and no more than 3%. The District is within the Board approved parameters of the surplus guidelines.

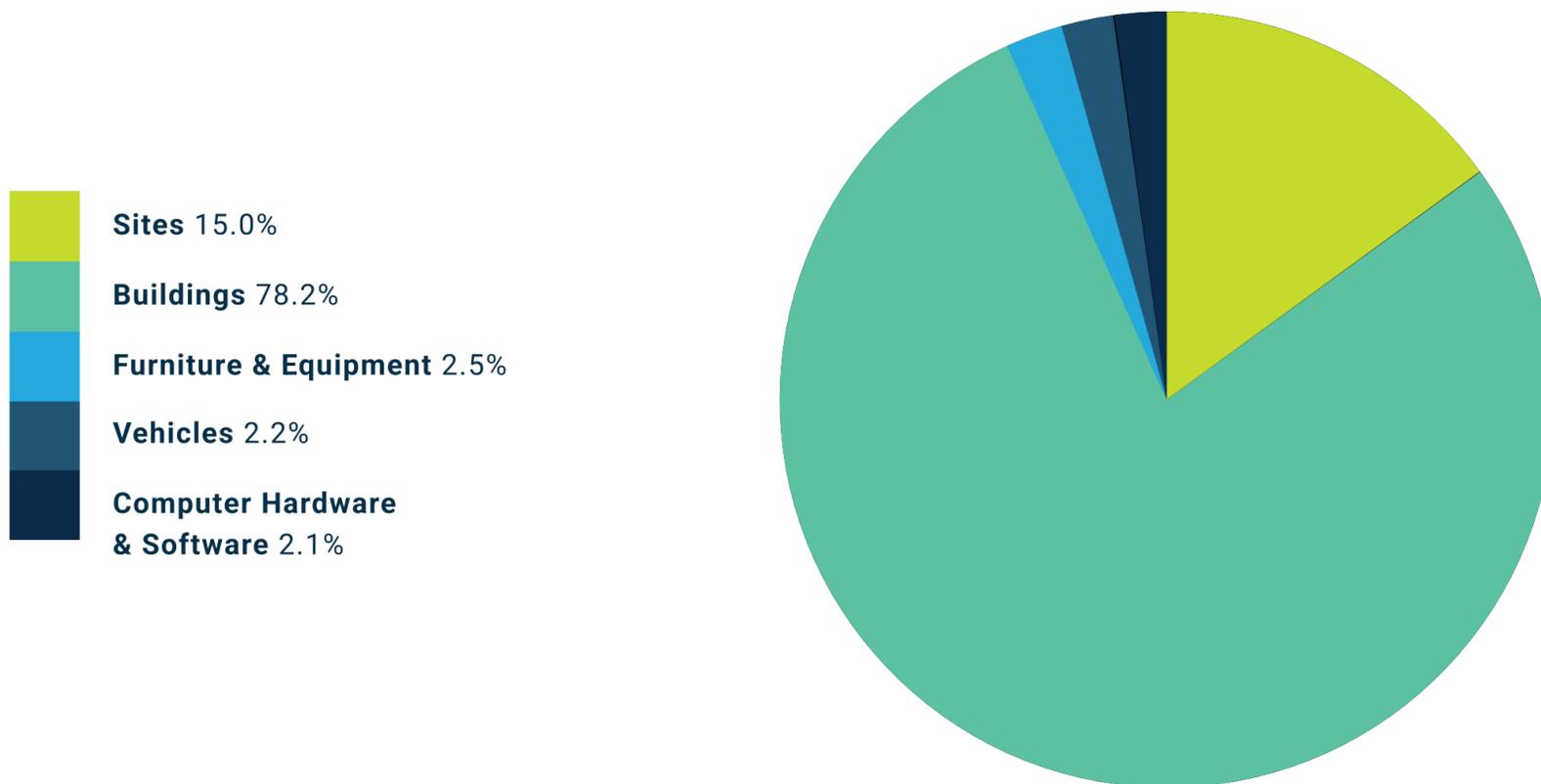
Capital Fund Balances are as Follows:

| Capital Funds              | June 30, 2022 | June 30, 2021 | Variance |
|----------------------------|---------------|---------------|----------|
| Restricted Capital Balance | 467,699       | 460,363       | 7,336    |
| Tangible Capital Assets    | 58,377,570    | 59,693,911    | 388,235  |
| Other Provincial Capital   | 1,267,781     | 1,351,258     | -83,477  |
| Local Capital Balance      | 3,105,881     | 2,410,960     | 694,921  |

(Ministry) Restricted capital are funds held on behalf of the Ministry of Education and require approval from the Ministry to be used. The balance at June 30, 2022 is \$468K and the District has been approved to utilize these funds to complete roof upgrades at Selkirk Secondary School.

Tangible Capital Assets are non-financial assets used in providing the services of the District and include sites, buildings, equipment, furniture, vehicles and technology purchased or constructed by the District. The balance in the financial statements is the historical cost of the assets less accumulated amortization to June 30.

## Tangible Capital Assets



**Other Provincial capital** are funds provided by the Ministry of Jobs, Tourism and Skills Training to purchase trades training equipment in support of Industrial Training Authority Youth Trades programs.

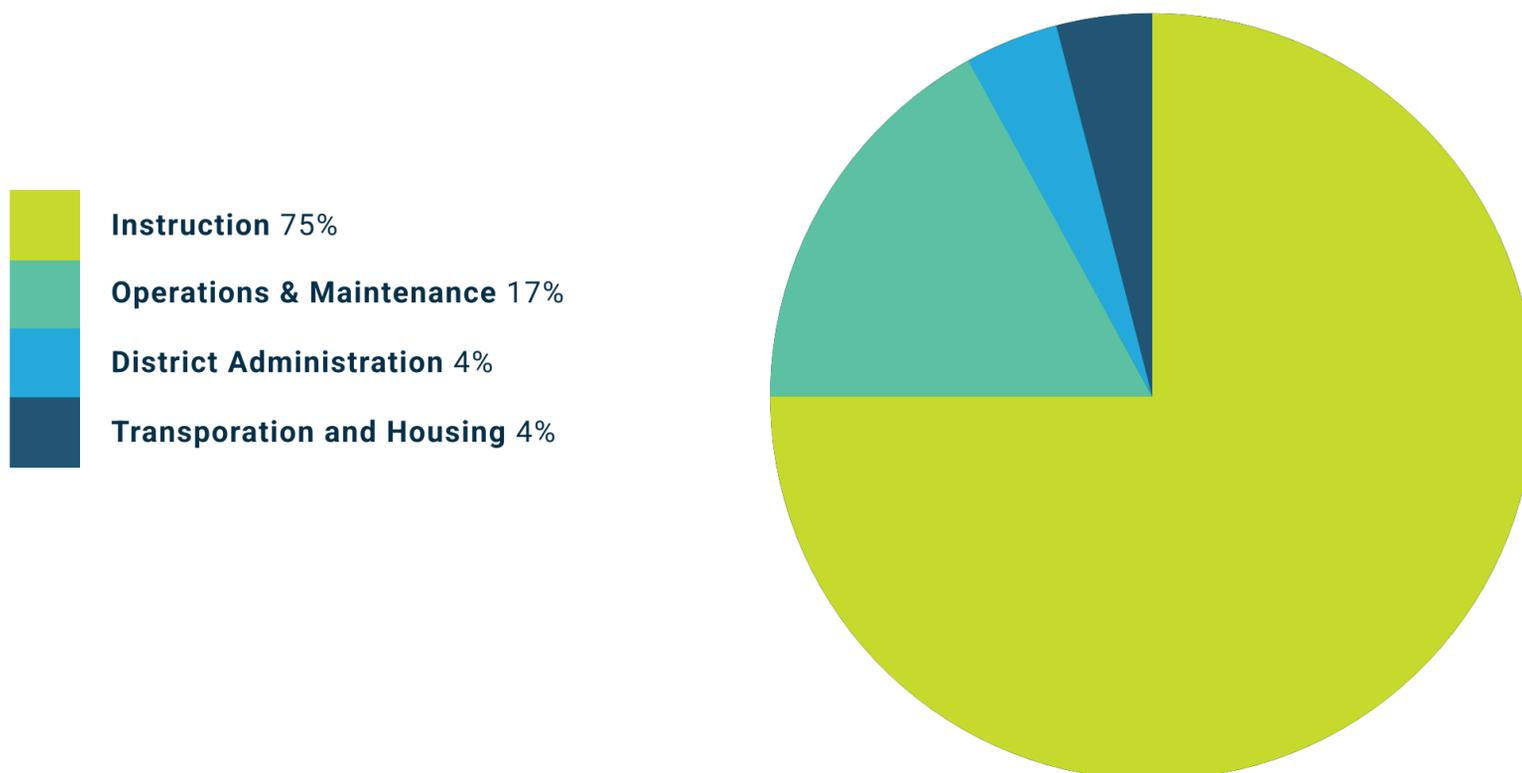
# Operating Operations

The District's revenue is heavily reliant upon the Operating Grant from the Provincial government. 89% of District operating revenue comes in the form of an operating grant which is based on enrolment levels and other student and geographical factors. 9% of revenue is generated from International Education programs and the balance through other revenue programs such as special purpose funding, facility rental and lease income, investment income and donations.

82% of District expenditures are associated with salaries and benefits. The balance of expenditures are related to supplies and services including utilities, professional development, transportation and maintenance.

|                                  | Budget     | 2022       | 2021       | Variance  |
|----------------------------------|------------|------------|------------|-----------|
| Revenue                          | 53,204,613 | 55,555,756 | 50,711,103 | 4,844,653 |
| Expenses                         | 53,729,427 | 54,940,397 | 51,122,598 | 3,817,799 |
| Endowment Transfer               | -          | -          | (22,264)   | 22,264    |
| Surplus (Deficit) for the year   | (524,814)  | 615,359    | (433,759)  | 1,049,118 |
| Accumulated Surplus - Operations |            | 30,278,708 | 30,712,467 |           |
| Total Accumulated Surplus        |            | 30,894,067 | 30,278,708 |           |

# Expenses by Funtion



|                            | Fiscal 2021/22    |                   | Fiscal 2020/21    | Variance from Budget |              | Variance from Prior Year |              |
|----------------------------|-------------------|-------------------|-------------------|----------------------|--------------|--------------------------|--------------|
|                            | Budget            | Actual            | Actual            | \$                   | %            | \$                       | %            |
| Instruction                | 40,735,716        | 41,465,589        | 38,078,579        | 729,873              | 1.76%        | 3,387,010                | 8.17%        |
| District Administration    | 1,885,550         | 1,955,085         | 1,842,632         | 69,535               | 3.56%        | 112,454                  | 5.75%        |
| Operations and Maintenance | 8,985,525         | 9,277,947         | 8,962,282         | 292,422              | 3.15%        | 315,665                  | 3.40%        |
| Transportation and Housing | 2,107,836         | 2,225,272         | 2,224,797         | 117,436              | 5.28%        | 475                      | 0.02%        |
| Debt Services              | 14,800            | 16,504            | 14,309            | 1,704                | 10.32%       | 2,195                    | 13.30%       |
| <b>Total Expense</b>       | <b>53,729,427</b> | <b>54,940,397</b> | <b>51,122,598</b> | <b>1,210,970</b>     | <b>2.20%</b> | <b>3,817,799</b>         | <b>6.95%</b> |

**Instruction expenses increased from 2020/21 mainly due to additional staff and supplies related to the increase in enrolment. Also included in Instruction expenses are homestay fees which are related to the International students. This expense is funded solely by International tuition and was \$1.7M greater than the previous year due to the ability to host more International students with the easing of restrictions on travel.**

**District Administration costs increased from prior year due to professional services and travel required for Ministry and association meetings.**

**Operations and Maintenance costs increased from prior year due to a variety of factors including:**

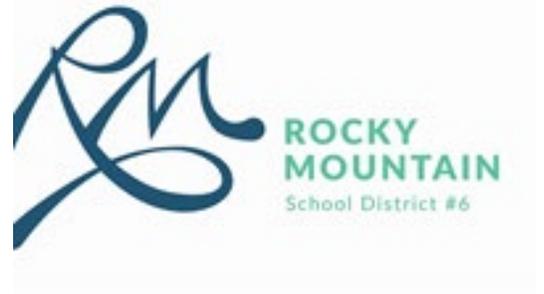
- Wage increases across all employee groups
- Continued support of staff salaries as well as maintenance, operations and custodial supplies to maintain safe and clean facilities.
- Increase of supplies and materials due to inflationary pressures.

**Transportation costs were consistent with the prior year. The costs were greater than budgeted due to significant increases in diesel from the original estimates budgeted.**



**DATE:** September 13, 2022  
**TO:** Board of Trustees  
**FROM:** Karen Shipka, Superintendent of Schools  
**SUBJECT:** Enhancing Student Learning Report  
**ORIGINATOR:** Karen Shipka, Superintendent of Schools  
**REFERENCE:** [Framework for Enhancing Student Learning](#),

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### ISSUE

The Board of Education approve the Enhancing Student Learning Report (ESLR) for submission to the Ministry of Education and Child Care (MOECC) on September 30, 2022 as mandated in the Framework for Enhancing Student Learning (FESL).

### BACKGROUND

MOECC requires school districts to submit on September 30 a number of reports as part of the FESL requirement. Each year the district reviews data from a variety of sources to determine areas of growth and to determine improvement targets for the upcoming year.

### CURRENT SITUATION

The Enhancing Student Learning Report shares the learning journey of the District in response to a fulsome data analysis that results in identifying areas of improvement for the upcoming school year. Using the priorities of the Board outlined in the Strategic Plan, the ESLR includes strategies and expected outcomes for the 2022-23 school year. Documentation to be submitted to the MOECC include:

- |   |                         |
|---|-------------------------|
| Enhancing Student Learning Report           | District Strategic Plan |
| District Operational Plan                   | Engagement Plan         |
| Financial Statement Discussion and Analysis | Technology Plan         |
| School Success Plans                        |                         |
| • Golden Zone School Success Plans          |                         |
| • Kimberley Zone School Success Plans       |                         |
| • Windermere Zone School Success Plans      |                         |

### FINANCIAL IMPLICATIONS

- None



## CONCLUSION

The ESLR reflects the districts commitment to continuous improvement.

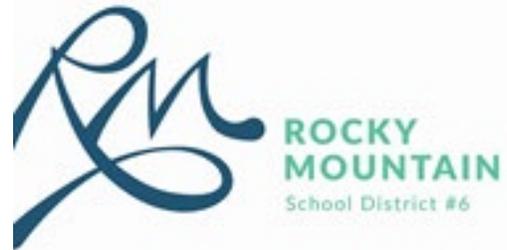
### **Possible Motion**

The Board of Education approve the Enhancing Student Learning Report and associated documents as presented for submission to the MOECC September 30.



**DATE:** September 13, 2022  
**TO:** Board of Trustees  
**FROM:** Karen Shipka, Superintendent of Schools  
**SUBJECT:** 2033-23 District Initiatives  
**ORIGINATOR:** Karen Shipka, Superintendent of Schools  
**REFERENCE:** INSERT TEXT

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### ISSUE

The Board of Education receive information on district wide initiatives planned for the 2022-23 school year.

### BACKGROUND

The District will focus on three district initiatives aligning with the Ministry of Education and Child Care (MOECC) Service Plan.

### CURRENT SITUATION

This year the District will expand the work of the District Student Advisory Council (DSAC). DSAC, a group of 5 students from each High School and 5 from the alternate schools along with a teacher from each site will form the group. A committee of 4 senior district staff will lead the work with DSAC providing leadership opportunities throughout the year. As part of our Spirit Work, this group will serve as change agents investigating important issues such as climate action, anti-racism, consent education and other important issues. DSAC students will lead engagement activities, gathering student voice which will assist the district in understanding the lived experience of students. DSAC will also participate in leadership activities building their leadership skills and attributes. Students will receive credit for their leadership work. The district DSAC leadership committee will develop a project plan and will brief the Board throughout the year.

Another district committee will explore the development of an anti-racism strategy that will include the development and implementation of district policy and practice. This important work will require significant participation from students, staff and parents. It will be critical to fully understand the experiences of each group in order to bring about change. A project plan will be developed and shared with the Board. Updates will be provided as this work unfolds.

The MOECC has released a new [Reporting Order](#) on April 4, 2022. A district committee will work to align district policy as well as develop an implementation plan. Working with teachers across the district, the committee will develop a consistent approach to student reporting that will be implemented in every school providing parents with predictable reporting expectations. In addition, the committee will examine assessment practices across the district to shift practices to align with new curriculum expectations. BC's Redesigned Curriculum, which was implemented in BC in Kindergarten to Grade 9 classrooms in the 2016/17 school year and is slated for implementation across all grades in 2019/2020.



## **FINANCIAL IMPLICATIONS**

As part of the budget process, budget was allocated for these initiatives. The strategic staffing approach to hire two temporary teachers in each zone will assist the district committee teams should they need to release staff to participate in this important work.

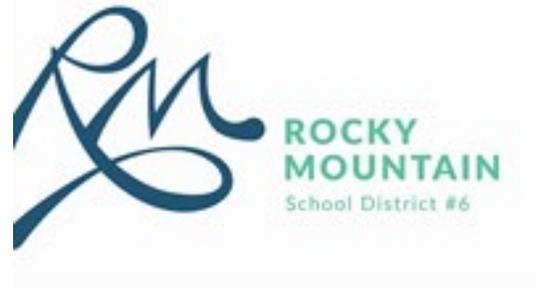
## **CONCLUSION**

Aligned with the priority three of the District's Strategic Plan, community engagement continues to be a priority. As the district embarks on exploring important topics like anti-racism, climate action, consent education and others, it is important to truly understand the lived experience of staff students and families. Establishing district committees to plan and implement this work will ensure progress throughout the year. The Board of Education will receive regular updates on this work as progresses.



**DATE:** September 6, 2022  
**TO:** Board of Trustees  
**FROM:** Karen Shipka, Superintendent of Schools  
**SUBJECT:** Communicable Disease: Covid-19  
**ORIGINATOR:** Surrena Craig, District Health & Safety Officer  
**REFERENCE:** [MOECC COVID-19 Save Schools website](#)

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**ISSUE:**

Communicable Disease: Covid 19 Ministry of Education and Child Care Update

**BACKGROUND**

Since the onset of the Covid-19 pandemic the Ministry of Education and Child Care has worked in partnership with Indigenous rightsholders and education partners- including teachers, parents, and school leaders to guide the board of education in communicable disease planning and management for their school communities.

**CURRENT SITUATION**

On August 25, 2022, the Provincial Communicable Disease Guidelines for K-12 Settings was released to all school districts. These guidelines have been shared with all principals to send out to parents and staff and has been posted on the District webpage under the Parent section for [Health & Safety](#). All returning staff have received health and safety training that included this information.

These guidelines see a near normal return to school settings. Going forward, the key focus areas will be to remain home if sick, hand hygiene, respiratory etiquette and cleaning. The BCCDC offers guidelines for when someone test positive for Covid-19 illness which includes fully vaccinated staff and all people under the age of 18 years old can end isolation after 5 days if they are fever free and the symptoms have generally resolved. If you are over the age of 18 and are not fully vaccinated, you can end isolation after 10 days if the fever is resolved and the symptoms have generally resolved.

For all other illness, including colds and influenza, staff should remain at home until they are able to fully participate in regular work activities.

Vaccines remain the most important tool to protect against many serious communicable diseases including Covid-19. Schools are encouraged to share evidence-based information and promote opportunities to be vaccinated in partnership with public health and the local Medical Health Officer. The District Health & Safety Officer will share evidence-based information with the school community.

The use of non-surgical mask is a personal choice with some exceptions for international travel that is



regulated by the Government of Canada. All schools have a supply of mask for children and adults if requested or required for possible respiratory illness to wear before a parent or guardian can pick up the student. All First Aid Attendants will also have access to mask and face shields as required by WorkSafeBC.

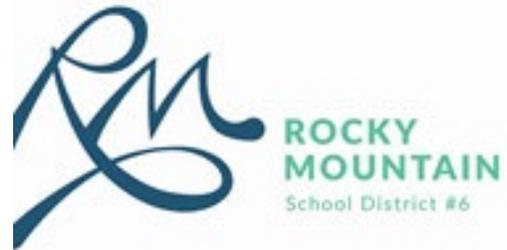
### **CONCLUSION**

Although most school and community settings are back to a near normal state, the pandemic is still on going. The Interior Health Medical Health Officer offered a word of caution as we head into the winter months. It is possible that there may be a variant of concern that develops and precautions in schools and/or communities may need to change. We will continue to follow all public health and Medical Health Officer recommendations and requirements to ensure we maintain safe and health schools to learn and work.



**DATE:** September 13, 2022  
**TO:** Board of Trustees  
**FROM:** Karen Shipka, Superintendent of Schools  
**SUBJECT:** Student Enrollment  
**ORIGINATOR:** Crystal MacLeod  
**REFERENCE:** Child Care Update

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### ISSUE

The District is committed to working with third-party providers to offer after-school care and submit New Spaces Fund (NSF) applications to build child care facilities on school grounds. Additionally, our District is working to implement a JUSTB4 program with the Ministry of Education and Child Care (MECC) grant received in June.

### BACKGROUND

In June, the District secured third-party partnerships to offer after-school programming in our schools based on the After-School Parent Survey we sent out to all K-6 families (and newly registered K-families) in February. In the Windermere Zone we are working in partnership with Windermere Valley Child Care Society and Eva Joseph Learning and Cultural Society. In the Kimberley Zone we are partnered with Summit Community Services Society. In Golden we do not have a third-party partner; this means that in order to provide after-school programming at Nicholson and/or Alexander Park, the District will need to be the owner and operator of these programs.

Throughout the summer, we have worked with our Kimberley Zone and Windermere Zone partners as well as the local licensing officer to go through the extensive after-school care licensing process. We have also supported these partners in trying to find staff to run the programs.

Additionally, the District has worked through the summer with third-party providers on NSF applications. Summit Community Services Society is our partner on the application to build a child care facility at Marysville School and Windermere Valley Child Care Society is our partner on the application to build a facility at EMP.

Lastly, the District submitted an Expression of Interest to the MECC to offer a JUSTB4 program in Golden. We were successful in this expression and spent the summer working through licensing by completing the application pieces and writing the required policies.



## **CURRENT SITUATION**

Third-party providers are in the final stages of licensing and staffing for after-school programs in the following schools:

Windermere Elementary School  
Eileen Madson Primary School  
Edgewater Elementary School  
Lindsay Park Elementary School  
McKim Middle School

Our first NSF application was submitted for a child care facility at Marysville Elementary School and on September 2 we met with a Program Administrator from the Child Care Capital and Community Services Team at the MECC. She reviewed our application and provided feedback and we are currently gathering that information. We will finalize our application with this additional information by September 14. Once this application is complete, we will complete the application for a child care facility at Eileen Madson Primary School.

In spite of our best efforts, to date we have been unsuccessful in finding any staff for the JUSTB4 program in Golden.

## **FINANCIAL IMPLICATIONS**

We have entered into License of Occupation agreements with our third-party providers for after-school care and the rent we charge is cost recovery only so there are no costs and no financial gains to the District to run these programs.

Any new child care facilities that we build on school grounds will be covered by the NSF grants from the Ministry. Overages on the cost of building childcare facilities are the responsibility of the district. The district is using cost consultants to prepare accurate budgets including moderate increases to cost escalations. In addition, the MECC allows for a 10% contingency once the budget is finalized. Funds which are approved but not utilized must be returned to the MECC.

JUSTB4 is funded through a grant from the Ministry of Education and Child Care that covers all costs associated with operating this program.

## **CONCLUSION**

We are hopeful that our after-school programs will be operational before the end of September.

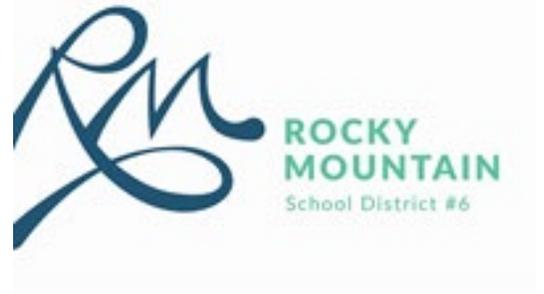
Once our first NSF application at MES is complete, we will submit the application for EMP and move forward with an application for a facility in Golden once we have a site finalized.

There is one potential candidate for the JUSTB4 program and we are currently exploring that option. If this does not work out, we will meet with the MECC to discuss the possibility of moving JUSTB4 to Kimberley where we have a larger pool of ECEs to draw upon because of its proximity to Cranbrook.



**DATE:** Month 13, 2022  
**TO:** Board of Trustees  
**FROM:** Karen Shipka, Superintendent of Schools  
**SUBJECT:** Student and Family Affordability Fund  
**ORIGINATOR:** Trent Dolgopol, Director of Instruction  
**REFERENCE:**

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### ISSUE

The Board of Education receive information the new [Student and Family Affordability Fund](#) (SFAF).

### BACKGROUND

On August 29, 2022 the Minister of Education and Child Care (MOECC) announced a \$60 million one-time grant to support families as a result of unprecedented global inflation challenges. Appendix 1 Letter from Minister Whiteside.

### CURRENT SITUATION

The MOECC issued Instructions to Schools (Appendix 2) and compiled a question-and-answer document (Appendix 3) that outlines the parameters under which the funds can be spent. As part of the District ongoing commitment to work with partners, a meeting has been scheduled on September 26, 2022 with Indigenous Education partners to discuss the parameters of the funding and to seek advise on how to best meet the needs of our students. Following that meeting the funding will be allocated to schools where principals, Indigenous Support workers and Community Link workers will determine how to meet local needs.

### FINANCIAL IMPLICATIONS

School District 6 will an allocation of \$417, 507 from this fund to support our families.

### CONCLUSION

The SFAF fund, supports the Board of Education priority Equity and Inclusion. The fund will assist families, struggling with increasing inflation costs by providing additional supports at school. Following a partner meeting scheduled for September 26, funds will be allocated to schools. All students will have equal opportunity to participate in school activities.



## Student and Family Affordability Fund – Instructions to School Districts

August 29, 2022

The Ministry is allocating \$60 million in one-time funding to school districts to increase food security for students and their families, and to support students, parents, and guardians with affordability concerns.

[District by district allocations](#) have been announced. This one-time funding is being disbursed under section 115(1)(a) of the *School Act*, should be treated as a Special Purpose Fund on the school district financial statements, and should be fully spent by June 30, 2023.

The funding can be used to:

1. Improve students' access to nutritional food / meals, before, during and after the school day
2. Directly offset costs to parents, guardians, and students, such as school supplies or other cost pressures they are facing using existing mechanisms such as hardship policies

### Spending on Food Security

- Spending by the district on Food Security should be **in addition** to any planned or budgeted spending on food and meals programs.
- Districts are encouraged to use healthy, local and/or B.C. food where possible and to utilize existing processes and providers (including not-for-profits).
- Funding can be spent to:
  - Increase nutritional opportunities for students throughout the day
  - Provide nutritional food and meal support to additional students
  - Provide additional food and meal supports to students with dependent children where appropriate

### Spending on Family Assistance

- Spending by the district must directly offset costs for parents, guardians, and students and be **additional** to any planned or budgeted spending for hardship or family supports
- Funding use includes, but is not limited to:
  - Providing basic school supplies that might otherwise be purchased by parents, guardians, and students (e.g., pens, paper)
  - Waiving education-related fees (e.g., additional supplies for shop, culinary and craft classes, workbooks, camps, field trips, relevant cultural events, other student society meetings including those related to equity, diversity, and inclusion, and instrument and equipment fees or other fees charged by school districts)
  - Supporting with clothing/footwear required for school sports and other school activities

### Local Processes

- School districts must engage with Indigenous rightsholders (e.g., through their Indigenous Education Council) to determine any unique needs of Indigenous students.
- School districts must use the funding in as flexible, private and stigma free manner as possible, utilizing existing hardship fund processes with additional flexibility. Boards should use this opportunity to review their hardship policies to include stigma- and barrier-free access to supports.

- District Parent Advisory Councils should be included in the process, and information on the support available should be communicated to all school staff (specifically counsellors) as they interact daily with students.
- Boards should also engage with equity-deserving communities to ensure that the unique needs of all diverse student populations are met.

## Reporting

- Reporting will be required at the end of the school year, in addition to the reporting in the Amended Annual Budget and audited Financial Statements for 2022/23. Spending plans are not required.
- An interim, high-level report will be required in January 2023.
- A more detailed report will be required at the end of the school year. A draft reporting template will be distributed shortly and will ask for:
  - **Spending on Food Security**
    - Total amount spent by the district on food supplies and staffing, and spending with third-party providers, in addition to what was budgeted
    - Number of students supported by existing budgeting receiving increased or additional nutritional food/meals supports
    - Number of additional students accessing nutritional food/meals programs in addition to those already budgeted for
    - Examples of types of spending, including any examples where the quality of food/meals provided has improved
    - There should be no administration or overhead spending (e.g., equipment, non-food supplies) in this category
  - **Spending on Family Assistance**
    - Total amount of parental costs offset by category
    - Number of students helped
    - Examples of the type of supports supplied
    - There should be no staffing, administration, or overhead spending in this category
- School districts will also be asked to report on how students accessed the funding:
  - What processes were used to identify parents, guardians, and students who could benefit from this funding, including those from diverse communities where equity is a consideration?
  - Did you engage with your Indigenous Education Council (IEC or local equivalent) to identify the needs of Indigenous students?
    - If so, who did you engage with and how?
    - If not, what other engagement with Indigenous peoples did you undertake?
  - How did you support First Nations students living on reserve / other First Nations students and other Indigenous students attending your schools with this funding?
    - Number of students
    - Amount of funding
    - Types of support

## Student and Family Affordability Fund – Questions and Answers

August 29, 2022

### What is the purpose of the fund?

- Government recognizes that British Columbians have been struggling with rising food costs, and costs for a range of goods and services.
- One-time funding of \$60.0 million will go to public school districts and \$3.8 million to independent schools to directly support parents and guardians of K-12 students with costs associated with going back to school that they may be struggling to pay and to improve food security.
- The aim is to make life more affordable for families who are temporarily facing financial challenges and need temporary assistance with the current costs of school supplies, education-related fees, and dealing with food insecurity that impact children's learning.

### Who qualifies for this funding?

- School districts already have existing hardship policies, and the fund was created with the aim of working within those policies.
- The Ministry expects the fund will be provided in as flexible, private and stigma-free manner as possible. In some cases, school districts may need to update their hardship policies accordingly.
- The decision to provide supports through this fund will be made at the local level, reflecting the knowledge that teachers, counsellors, and principals have of their student population and their families.

### How do I access this funding?

- School districts are very different with distinct geographies, local communities, and student populations.
- School districts will administer the fund in a manner that best reflects those operational realities, and consult with Indigenous Rightsholders, District Parent Advisory Councils (DPACs), and other equity deserving groups to ensure their hardship process is best able to support students, guardians, and parents.
- The Ministry expects that the funding will be provided in as flexible, private and stigma-free manner as possible. In many cases, local teachers, principals, and staff will be aware of students and families who may have need and support them accordingly.
- School districts have existing hardship policies and procedures and we expect that those are utilized where possible.

### What can this money be used for?

The funding can be used to:

- Improve students' access to nutritional food / meals, before, during and after the school day and, or
- Directly offset costs to parents, guardians, and students, such as school supplies or other cost pressures they are facing using existing mechanisms such as hardship policies.

### Spending on Food Security:

- Districts are encouraged to expand their existing food and meal programs to serve more students and funding can be spent to:
  - Increase nutritional opportunities for students throughout the day
  - Provide nutritional food and meal support to additional students
  - Provide additional food and meal supports to students with dependent children where appropriate.

### *Spending on Family Assistance:*

- Spending by the district must directly offset costs for parents, guardians, and students and be **additional** to any planned or budgeted spending for hardship or family supports and to use existing processes where possible.
- Funding use includes, but is not limited to:
  - Goods:
    - Providing basic school supplies that might otherwise be purchased by parents, guardians, and students (e.g., pens, paper)
    - Supporting with clothing/footwear required for school sports or other school activities
  - Fees
    - Waiving education-related fees (e.g., additional supplies for shop, culinary and craft classes, workbooks, camps, field trips, relevant cultural events, other student society meetings including those related to equity, diversity, and inclusion, and instrument and equipment fees or other fees charged by school districts)
    - Fees for school sports and other school activities

### **Why are you giving the funding to school districts?**

- School districts are already meeting a variety of food security needs in local areas for their local student populations and have existing hardship policies and processes to support families in need potentially facing financial hardship.
- School staff are often connected with those students and families who may need extra support. School districts, schools, local teachers, and staff are best positioned to ensure that supports reach those students most in need within a process that reduces stigma.
- As a result, this is a fast, effective means to meet a range of needs within the time frame.

### **Why didn't you give parents the money directly?**

- The Ministry has no way of determining which students and families are facing financial hardship and so who should be receiving support.
- This fund provides a means of reaching diverse populations needing financial support with the costs of returning to school that may otherwise be missed. It allows for a more targeted approach to reach those students most in need.

**From:** [Rhonda Smith](#)  
**To:** [Jane Fearing](#); [Karen Shipka](#); [Amber Byklum](#); [Al Ure](#)  
**Cc:** [Scott King](#); [Trustees](#)  
**Subject:** RE: Student safety and the ongoing Highway One rerouting  
**Date:** Thursday, September 8, 2022 8:32:07 AM

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Thank you, Jane – I most certainly support a Board Letter going to the Town of Golden Council. I ask that this concern be put on the Agenda for the Board Meeting in Kimberley on Sept. 13<sup>th</sup>. I will leave it up to Amber – in discussion with Karen and Al Rice if we need a Motion – or if Board direction is sufficient (for Staff to write the Letter).

Sincerely, Rhonda Hamilton (Smith)

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**From:** Jane Fearing <jfearing@BCSTA.ORG>  
**Sent:** Tuesday, September 6, 2022 5:01 PM  
**To:** Karen Shipka <Karen.Shipka@sd6.bc.ca>; Amber Byklum <Amber.Byklum@sd6.bc.ca>; Al Ure <Al.Ure@sd6.bc.ca>  
**Cc:** Scott King <Scott.King@sd6.bc.ca>; Rhonda Smith <Rhonda.Smith@sd6.bc.ca>; Trustees <Trustees@sd6.bc.ca>  
**Subject:** Student safety and the ongoing Highway One rerouting

**CAUTION: External email. DO NOT click links or open attachments unless you are confident about the source.**

Hi Everyone,

I read in the Headlines for Trustees that Greater Victoria has Crossing Guards that are fully funded by the five municipalities in that area. The Guards are Cupe employees, EAs.

I called Ryan Painter, Board Chair, and he clarified how it all works for them.

As the next highway full-closure approaches I would like to look at safety again. Respectfully, I acknowledge those safety measures that have already been implemented. Still, we see ongoing crazy driving through town and many skid marks. Drivers often do not adhere to the speed limit putting lives at risk and the amount of traffic is unprecedented. Of course, my concern is for those students, many of them very young and small (therefore hard to see!), who cross Highway 95 going to and from school. I have noted a volunteer group of parents who are “Crossing Guards” at the pedestrian crossing near The Source on the south end of town. I believe that together with the Town of Golden, we could provide Crossing Guards during these peak times. I understand that the project is federal. I believe that we are jointly responsible for safety of these children as they are students going to our schools and children from our town.

In my enthusiastic manner, I have written to one of our town councilors, Caleb Moss. I have yet had no response. I would like to open the dialogue for the possibility of having Crossing Guards for the safety of students during planned highway closures.

Would you support me with this and do you think a letter from the Board and Senior Staff would have more punch? A letter to all the Town Councilors, including Mayor Oszust. I just can't let this go. I do not want a tragedy to take place and think "We could have, we should have."

Thank you,  
Jane

## September 2022

| Sun | Mon                             | Tue  | Wed | Thu | Fri  | Sat |
|-----|---------------------------------|--|-----|-----|--|-----|
|     |                                 |  |     | 1   | 2  | 3   |
| 4   | 5<br>Labour Day                 | 6  | 7   | 8   | 9  | 10  |
| 11  | 12<br>BCSTA KBB AGM,<br>Virtual | 13<br>Board of Education<br>Meeting, Lindsay Park<br>Elementary School,<br>7:00 p.m. | 14  | 15  | 16   | 17  |
| 18  | 19                              | 20   | 21  | 22  | 23   | 24  |
| 25  | 26                              | 27<br>Policy Committee<br>meeting<br>teleconference, 4:30<br>p.m.                    | 28  | 29  | 30<br>National Day for<br>Truth and<br>Reconciliation – No<br>School |     |

## October 2022

| Sun | Mon                    | Tue   | Wed | Thu | Fri  | Sat  |
|-----|------------------------|---|-----|-----|--|--|
|     |                        |   |     |     |  | 1  |
| 2   | 3                      | 4<br>Labour Relations<br>Committee<br>teleconference 12:30<br>p.m.                | 5   | 6   | 7  | 8  |
| 9   | 10<br>Thanksgiving Day | 11<br>Board of Education<br>Meeting, Nicholson<br>Elementary School,<br>7:00 p.m. | 12  | 13  | 14   | 15   |
| 16  | 17                     | 18  | 19  | 20  | 21<br>Pro-D, PSA   | 22   |
| 23  | 24                     | 25  | 26  | 27  | 28<br>Board of Education<br>Swearing In and<br>Dinner, Invermere | 29<br>Board Working<br>Session,<br>Invermere |
| 30  | 31                     |   |     |     |  |  |